

found to be unconstitutional and void, the remaining provisions hereof shall be of no effect.

Approved April 13, 1957.

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CHAPTER 459—H. F. No. 1782

[Not Coded]

*An act relating to certain school districts having an assessed valuation of more than \$30,000,000 of which more than 50 percent consists of the assessed valuation of iron ore therein, authorizing bonds for school buildings and acquisition of sites therefor, and the levy of taxes for the payment of such bonds.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. School districts, bond issue for school buildings.** Any school district having a population of more than 8,000 and less than 10,000, and an assessed valuation of more than \$30,000,000, of which more than 50 percent consists of the assessed valuation of iron ore therein, may issue and sell bonds in an amount not exceeding \$1,050,000 for the acquisition of sites and the construction, remodeling, betterment and equipment of school buildings or additions thereto. Such bonds shall be issued and sold in the manner provided by Minnesota Statutes, Chapter 475. The district may levy taxes required for the payment of such bonds and interest thereon in excess of any existing limitations upon the tax levies of such district and the amount so levied shall be excluded in computing the limitations upon levies set forth in Minnesota Statutes 1953, Section 275.12, as amended.

**Sec. 2. Limitations.** The authority granted by this act shall be in addition to and not a limitation upon any other powers of the district with respect to the issuance and payment of bonds or the acquisition and betterment of school buildings and additions thereto. The authority to issue bonds under this act shall expire on January 1, 1959.

Approved April 13, 1957.

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CHAPTER 460—H. F. No. 1784

[Not Coded]

*An act relating to certain school districts having a population of more than 6,000 and less than 10,000 and an assessed*