

## CHAPTER 352—S. F. No. 682

*An act relating to sewage disposal; Amending Minnesota Statutes 1953, Section 445.17, Subdivisions 7 and 8.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 445.17, Subdivision 7, is amended to read:

Subd. 7. **Bonds issued by board of trustees.** When any such city shall fail to provide the funds required by the board of trustees, as hereinbefore provided, for construction purposes, the board of trustees shall adopt a resolution setting forth the particular construction purposes for which it deems it necessary for the city to provide funds, the amount of money required for such purposes and that the city is in default for failure to provide the funds. A copy of the resolution shall be served upon the defaulting city by delivering a copy to the mayor or to the governing body. If, after 30 days after the service of this resolution, the defaulting city fails to provide such funds in such amount equal to the default, as set forth in the resolution, such sanitary district, through its board of trustees, by a five-sevenths vote of the board, shall have power to incur indebtedness in the amount set forth in the resolution and may issue bonds therefor. The bonds issued by the sanitary district pursuant hereto shall bear interest at a rate not exceeding five percent per annum, payable semi-annually, shall be of such date, denominations, form, and place of payment, and shall be executed as determined by the board of trustees issuing them, shall be secured by pledge of the full faith, credit, and resources of the defaulting municipality, shall comply with the provisions of section 475.54, as to the maturity thereof, and such bonds shall be paid from tax levies made in conformity with sections 475.61 and 475.74, and such bonds shall be sold in the manner prescribed by section 475.60. The sanitary district each year, in addition to any other taxes authorized to be levied for it under this chapter, shall have power to cause to be levied a sufficient tax on the taxable property of such defaulting city to pay the interest and several installments of the principal of these bonds as they shall become due.

Sec. 2. Minnesota Statutes 1953, Section 445.17, Subdivision 8, is amended to read:

Subd. 8. When any such city of the first class within the district shall have made the payments provided herein, such payment shall fully acquit and discharge such city and all the taxable property therein from all further liability or duty to pay for the work or improvements or portion thereof

contemplated to be made or the indebtedness incurred, and for which such charge has been so allocated to such city; provided, that if such allocation be based upon a preliminary estimate and the actual cost of such work or improvement, or portion thereof, shall thereafter be found to exceed the amount so allocated and charged to such city, such excess shall be charged to and paid by such city or by the taxable property therein, as hereinbefore provided, and if upon completion of the work or improvement, or portion thereof, the cost of which has been so allocated and charged, it be found that the sum so paid by such city from the proceeds of a bond issue is excessive, such excess shall be returned to such city and shall be placed in the sinking fund of such bond issue, and shall be used solely for the purpose of paying the principal and interest of such bonds issued hereunder by such city. The bonds issued by any municipality pursuant hereto shall bear interest at a rate not exceeding five percent per annum, payable semi-annually, shall be of such date, denominations, form, and place of payment, and shall be executed as determined by the governing body of the corporation issuing them, shall be secured by pledge of the full faith, credit and resources of the municipality, shall comply with the provisions of section 475.54 as to the maturity thereof, and such bonds shall be paid from tax levies made in conformity with sections 475.61 and 475.74, and such bonds shall be sold in the manner prescribed by section 475.60.

Approved April 10, 1957.

---

#### CHAPTER 353—S. F. No. 684

*An act relating to the sale of bonds or certificates of indebtedness given by counties, towns, cities, or villages for the purpose of building, leasing, operating, or repairing toll bridges; amending Minnesota Statutes 1953, Section 164.24, Subdivision 2.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 164.24, Subdivision 2, is amended to read:

Subd. 2. **Tax levy.** The county board of any county interested shall have power to levy, at or after the time of making a contract for the construction or repair of any such bridge, a tax on all the taxable property of the county sufficient to pay such county's agreed share of the cost of the construction or repair of such bridge and approaches and interest