

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Washington county, sale of certain state owned land. When the commissioner of public welfare shall certify to the commissioner of administration that the land described below is no longer needed for state purposes, the commissioner of administration shall offer it for sale to the highest bidder upon one week's published notice in Washington County. The land is situated in the county of Washington and is described as follows :

All that part of Lot 2, Section 2, Township 29, Range 20 West, described as follows, to-wit: Beginning at a point in the West line of said Section 2, said point being 986.7 feet North of the West quarter section corner of said Section, and running thence East parallel with the South line of said Section, 844.1 feet; thence North 33° West, 577 feet; thence North 34° 45' West, 200 feet; thence South 64° 21' West, 464.8 feet, to said West line of said Section 2; thence South along said Section line 447 feet to the place of beginning, containing 8.47 acres, more or less, subject to easements of record.

Sec. 2. Deed, execution. Upon receipt of the bid price, the governor and state auditor shall execute and deliver to the purchaser a state deed in a form approved by the attorney general.

Approved April 3, 1957.

CHAPTER 310—H. F. No. 1467

An act relating to the inspector of mines, compensation and expenses; amending Minnesota Statutes 1953, Section 180.02.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Minnesota Statutes 1953, Section 180.02, is amended to read :

180.02 Qualification, salary, oath, bond. Each inspector of mines and assistant shall be at least 25 years of age, a citizen of the state, and a resident of the county wherein he is appointed, of good moral character and temperate habits. Previous to his appointment he shall have had practical expe-

rience as a miner or otherwise engaged as an employee in mines of the state at least six years, or a mining engineer having had previous to his appointment at least two years of practical experience in iron mines and iron mining and having had at least one year of such experience in this state. He shall not while in office in any way be interested as an owner, operator, agent, stockholder, or engineer of any mine. He shall make his residence or have his office in the mining district of the county for which he is appointed. The salary of each inspector of mines and assistant shall be such sum as shall be fixed by the county board not exceeding \$7,500 per annum, and he shall be allowed actual traveling expenses not to exceed \$1,200 in any one year. He shall file with the county auditor an itemized account of his expenses every three months, verified by his affidavit, showing that they have been incurred in the discharge of his official duties. Before entering upon the discharge of the duties of his office, he shall take an oath before some person authorized by law to administer oaths that he will support the Constitution of the United States and the Constitution of the State of Minnesota and that he will faithfully, impartially, and to the best of his ability discharge the duties of his office, and file a certificate of his having done so in the office of the county auditor. He shall give bond, payable to the county board, in the penal sum of \$5,000, with sufficient sureties to be approved by the county board, conditioned that he will faithfully discharge the duties of his office and this bond shall be filed with the county auditor.

Approved April 3, 1957.

CHAPTER 311—S. F. No. 419

An act relating to fiduciaries; amending Minnesota Statutes 1953, Section 48.39.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 48.39, is amended to read:

48.39. **Trust accounts recorded.** Besides its general books of account, it shall keep separate books of account for all fiduciary accounts. All funds and property held by it in a fiduciary capacity shall at all times be kept separate from its own funds and property, and all fiduciary funds deposited or held as fiduciary by the bank awaiting investment shall be carried in a separate account, and shall not be used by the bank in the conduct of its business, *unless the bank, under*