

in any year shall not exceed \$180,000 for revenue purposes, and the county board is authorized to levy in any year only such amount of taxes for such purpose as will produce such sum. In the event that taxes levied for such purposes shall exceed such sum, the excess shall be carried over and go to reduce the taxes for the next ensuing year for such purposes. The limitation of levies of taxes and expenditures herein contained shall be controlling over any other provisions of law to the contrary.

Sec. 2. Validation. All expenditures made by the county board for the year 1956 which is in excess of the limitations established for the year 1956, are hereby legalized and made valid.

Sec. 3. Repealer. Laws 1953, Chapter 169, is repealed.
Approved March 18, 1957.

CHAPTER 162—H. F. No. 802

[Not Coded]

An act relating to salaries of certain city officials.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Winona, salaries and expenses of officials. In any city of the second class operating under a special charter, the compensation of aldermen, aside from the president of the council, shall not exceed \$500 a year each, and the compensation of the president of the council shall not exceed \$750 a year, and the salary of the mayor shall not exceed \$1,200 a year. The mayor shall also be allowed an expense or entertainment fund of not more than \$300 per year.

Approved March 18, 1957.

CHAPTER 163—H. F. No. 803

[Not Coded]

An act to authorize cities of the second class not operating under a home rule charter to issue bonds for acquisition of a hangar building.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Winona, bonds for hangar. The city council or other governing body of any city of the second class not operating under a home rule charter may issue and sell bonds of the city in the amount of \$120,000, or so much thereof as such city council or governing body may deem necessary, for the purpose of obtaining funds to acquire a hangar building at a municipal airport maintained by such city. Authorization or approval of the issuance of such bonds by the electors shall not be required.

Sec. 2. Sale, issuance. Such bonds shall be sold and issued in such denominations and made payable at such times, not exceeding 30 years from the date thereof, as may be deemed best by the council or governing body, notwithstanding any provisions contained in any law of this state prescribing or fixing any limit upon the total amount of bonds of such city falling due in any one fiscal year. Such bonds shall bear interest at a rate or rates not to exceed six percent per annum, payable semiannually, payable at such place or places as shall be designated therein. The council or governing body is authorized to negotiate and sell such bonds in one or more series to the highest bidder or bidders therefor, and upon the best terms that can be obtained, in accordance with Minnesota Statutes 1953, Section 475.60.

Sec. 3. Not part of debt. The bonds hereby authorized, or any part thereof, shall not be included in the debt of the city for the purpose of any legal limitation thereon.

Such bonds shall be negotiable coupon bonds and the full faith and credit of the city shall at all times be pledged for their payment with interest. The council or governing body shall levy a tax and create a sinking fund for their payment as prescribed by Minnesota Statutes 1953, Section 475.61, as amended.

Sec. 4. Formal requisites. All bonds issued under authority of this act shall be sealed with the seal of the city and signed by the mayor and attested by the city recorder or clerk, but the coupons attached thereto may be signed with the lithographed signatures of the mayor and the recorder or clerk.

Sec. 5. Use. Such council or governing body hereby is authorized and fully empowered, in addition to all other powers possessed by it, to use the said bonds or the proceeds of the sale thereof for the purpose herein specified, but for no other purpose.

Approved March 18, 1957.
