

act shall be the general obligations of the school district, for which its full faith and credit and unlimited taxing powers shall be pledged, and, in event there shall be any deficiencies in the collections of the taxes levied pursuant to subdivisions 2 or 3 hereof, the deficiencies shall be made good by general levies on all taxable properties in the district in accordance with Minnesota Statutes 1953, Section 475.74, and if any such deficiency levies are found necessary the school board is empowered to effect a temporary loan or loans on certificates of indebtedness issued in anticipation thereof for the purpose of meeting payments of principal or interest on the bonds due or about to become due.

Sec. 3. The authority to issue bonds under this act shall expire on January 1, 1959.

Approved April 29, 1957.

CHAPTER 859—H. F. No. 2068

[Not Coded]

An act fixing the salaries of aldermen in any city now or hereafter having not less than 450,000 inhabitants; amending Laws 1955, Chapter 567.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws 1955, Chapter 567, is amended to read:

Section 1. **Minneapolis, salary of aldermen.** In any city now or hereafter having not less than 450,000 inhabitants the city council may fix the annual salary of each alderman, which salary shall not exceed \$7,000. In fixing the salary for the year 1955, the city council may fix the same retroactively as of January 1, 1955.

Sec. 2. **Payment of salaries.** The salaries fixed in section 1 are payable out of the city treasury.

Sec. 3. **Limitation, time.** This act shall be in force until July 1, 1959, at which time it shall expire.

Approved April 29, 1957.

CHAPTER 860—S. F. No. 831

An act relating to compensation of school board members in unorganized territory; amending Minnesota Statutes 1953, Section 123.41.

Be it enacted by the Legislature of the State of Minnesota: