

exceed 20 mills for general revenue purposes. Any tax levy heretofore made for revenue purposes by any county falling within the provisions of this act is hereby legalized and made valid.

Approved February 11, 1955.

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CHAPTER 8—H. F. No. 82

*An act relating to contracts and commercial instruments performable or due on holidays; amending Minnesota Statutes 1953, Section 334.08; repealing Minnesota Statutes 1953, Section 334.07.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 334.08, is amended to read:

**334.08 Contracts or instruments due on Sunday or holiday.** *Any contract, promissory note, draft, check, acceptance, bill of exchange, or instrument becoming due or performable on Sunday or a legal holiday becomes due or performable on the next succeeding business day. When Sunday and a legal holiday fall on the same day the following day is a legal holiday. When Sunday and a legal holiday or when legal holidays fall on successive days any contract, promissory note, draft, check, acceptance, bill of exchange, or instrument becoming due on any of those days becomes due or performable on the business day next succeeding the last day thereof.*

Sec. 2. Minnesota Statutes 1953, Section 334.07, is repealed.

Approved February 11, 1955.

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CHAPTER 9—H. F. No. 7

*An act relating to the closing of financial institutions on certain days; amending Minnesota Statutes 1953, Section 47.015, Subdivision 2.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 47.015, Subdivision 2, is amended to read:

Subd. 2. **Days for closing.** Any financial institution *located*

(a) in, or not more than ten miles from any city of the first class, or

(b) in a county having an area of more than 5,000 square miles and a population of more than 150,000, or

(c) in a county having over 33,000 and less than 35,000 inhabitants according to the 1950 federal census and *an* assessed valuation over \$20,000,000, or

(d) in any county, which, at the time of the enactment of Laws 1953, *Chapter* 445, has an assessed valuation of not less than \$1,200,000 and not more than \$2,900,000 and having an area of not less than 1,375 square miles and not more than 2,200 square miles, and having a population according to the 1950 federal census of not less than 2,800 inhabitants *and not* more than 8,500 inhabitants, or

(e) in a city containing over 10,000 inhabitants in a county having an assessed valuation over \$14,000,000 and less than \$15,000,000 exclusive of money and credits, containing over 30,000 and less than 32,000 inhabitants according to the 1950 federal census and over 30 full and fractional congressional townships, or

(f) *in a county having over 16,000 and less than 17,000 inhabitants according to the 1950 federal census, an area of not less than 100, nor more than 110 full and fractional townships, and an assessed valuation over \$4,000,000 and less than \$6,000,000 may remain closed on any Saturday. Any financial institution may remain closed on any Monday next following a Sunday on which falls a holiday designated by any law. Any Saturday or any Monday on which any financial institution remains closed is a holiday and not a business day with respect to that institution. Any act which by law or contract may be performed on any such Saturday or Monday, at, by, or with respect to any such financial institution remaining closed on such day may be performed on the next succeeding regular business day. No liability or loss of rights on the part of any person or financial institution results from such closing.*

Approved February 11, 1955.

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#### CHAPTER 10—H. F. No. 42

*An act relating to teachers' retirement fund associations; amending Minnesota Statutes 1953, Section 135.27.*

Be it enacted by the Legislature of the State of Minnesota :