

provided further that not in excess of 15 per cent of the assets of the association shall be so invested.

Approved April 25, 1955.

CHAPTER 810—S. F. No. 1296
[Coded]

An act granting county boards certain regulatory powers.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. [375.193] **Retail vendors of soft drinks, licenses.** There is hereby conferred upon each county board the authority, by resolution or ordinance, to license or regulate the business of vendors at retail of soft drinks and other non-alcoholic beverages located outside the limits of any municipality. The board may impose a reasonable license fee therefor and suspend or revoke such license for any violation of such ordinance or resolution or of Minnesota Statutes 1953, Chapter 340.

Approved April 25, 1955.

CHAPTER 811—S. F. No. 1299

An act relating to improvements and special assessments and the issuance of obligations and the administration of funds therefor in any city of the second, third, or fourth class, village, or borough, and certain towns; amending Minnesota Statutes 1953, Section 429.031, Subdivision 1, Section 429.061, Subdivision 3, Section 429.091, Subdivisions 1, 3 and 4, Section 429.101, Subdivision 1, Section 429.111, and Section 475.61, Subdivision 1.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 429.031, Subdivision 1, is amended to read:

429.031 Preliminary plans, hearings. Subdivision 1. Preparation of plans, notice of hearing. Before a contract is let or work ordered by day labor for an improvement, the council shall hold a public hearing on the proposed improvement following two publications in the newspaper of a notice stating the time and place of the hearing, the general nature