

and interest of the bonds uathorized herein, the state auditor shall levy a direct annual ad valorem tax on all the taxable property of the state in an amount sufficient to meet the deficiency.

Sec. 4. Adoption of amendment to Constitution, effect. In the event any amendment of the Minnesota State Constitution is adopted which provides that the proceeds of the motor vehicle tax shall be placed in some fund other than the trunk highway sinking fund, which amendment makes provisions for the payment of previously issued bonds for trunk highways, the bonds issued hereunder shall be payable from such fund so designated for payment of trunk highway bonds.

Approved April 23, 1955.

CHAPTER 749—H. F. No. 1513

[Coded]

An act relating to and providing for taxation of motor vehicles; amending Minnesota Statutes 1953, Section 168.013, by adding a new subdivision thereto.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 168.13, is amended by adding a new subdivision as follows:

[Subd. 14] **Increase of 5 percent.** *Beginning in and for the first calendar year following the issuance and sale of bonds of the state of Minnesota under the provisions of the Contitution of the State of Minnesota, Article XVI, Section 4, the proceeds of the sale of which are to be used in the construction of bridges and approaches thereto forming a part of the trunk highway system, all motor vehicle taxes imposed by Minnesota Statutes 1953, Section 168.013, Subdivision 1 shall be increased by 5 per cent; such increased rate of tax shall remain in effect until and including the calendar year following the year in which all principal and interest on all of any such bonds shall be paid in full. Immediately upon the payment in full of all interest and principal on all of any such bonds, the state auditor shall certify that fact to the registrar of motor vehicles and the registrar shall, for the second calendar year and thereafter following his receipt of such certification, cease to collect motor vehicle taxes at the increased rate prescribed by this act.*

Approved April 23, 1955.