

Be it enacted by the Legislature of the State of Minnesota :

Section 1. [48.518] **Demand item.** [Subdivision 1.] As used in this act, "Demand item" means a check, draft, or other demand instrument drawn on a bank or payable by, at, or through a bank.

Sec. 2. [Subd. 2.] A demand item in respect to which a stop payment order is given to the drawee bank is deemed to be finally paid at the time when the instrument remitting for the item or advice of credit relating to it leaves the premises of that bank, or when that bank gives credit therefor over the counter or at a clearing house, or when that bank has certified the instrument.

Sec. 3. [Subd. 3.] This act is limited to the ascertainment of whether, as between a paying bank and one giving a stop order, the order is timely given so that the paying bank must honor it, if the order is otherwise proper.

Sec. 4 [Subd. 4.] No statutory right of any bank doing business in Minnesota is curtailed, restricted, or affected by this act.

Approved February 11, 1955.

CHAPTER 7—H. F. No. 38

[Not Coded]

An act relating to tax levies for revenue purposes in certain counties; amending Laws 1953, Chapter 357.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Laws 1953, Chapter 357 is amended to read :

Section 1. **Tax levy, Anoka County.** In any county in this state now or hereafter having a population of not less than 35,000, nor more than 40,000 inhabitants, according to the 1950 federal census and containing more than 15 and less than 20 full and fractional congressional townships and containing a total acreage of not less than 270,000, nor more than 280,000 acres, the board of county commissioners may levy taxes annually for general revenue purposes at such rate and in such an amount in excess of existing limitations as will produce sufficient revenue to defray the county expenses payable out of the revenue fund; providing the annual tax levy shall not

exceed 20 mills for general revenue purposes. Any tax levy heretofore made for revenue purposes by any county falling within the provisions of this act is hereby legalized and made valid.

Approved February 11, 1955.

CHAPTER 8—H. F. No. 82

An act relating to contracts and commercial instruments performable or due on holidays; amending Minnesota Statutes 1953, Section 334.08; repealing Minnesota Statutes 1953, Section 334.07.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 334.08, is amended to read:

334.08 Contracts or instruments due on Sunday or holiday. *Any contract, promissory note, draft, check, acceptance, bill of exchange, or instrument becoming due or performable on Sunday or a legal holiday becomes due or performable on the next succeeding business day. When Sunday and a legal holiday fall on the same day the following day is a legal holiday. When Sunday and a legal holiday or when legal holidays fall on successive days any contract, promissory note, draft, check, acceptance, bill of exchange, or instrument becoming due on any of those days becomes due or performable on the business day next succeeding the last day thereof.*

Sec. 2. Minnesota Statutes 1953, Section 334.07, is repealed.

Approved February 11, 1955.

CHAPTER 9—H. F. No. 7

An act relating to the closing of financial institutions on certain days; amending Minnesota Statutes 1953, Section 47.015, Subdivision 2.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 47.015, Subdivision 2, is amended to read: