

compensation payable in case of death to persons wholly dependent is subject to a maximum compensation of \$40 per week and a minimum of \$17.50 per week. If at the time of injury the employee receives wages of \$17.50 or less per week, then the compensation shall be the full amount of the wages per week. The compensation payable to partial dependents is subject to a maximum of \$40 per week and a minimum of \$17.50 per week. If the income loss of partial dependents by such death is \$17.50 or less per week, then the dependents shall receive the full amount of their income loss. This compensation shall be paid during dependency but shall not exceed \$17,500 in case of a dependent wife, child, or orphan and shall not exceed 300 weeks in case of any other dependent, payments to be made at the intervals when the wage was payable, as nearly as may be.

Sec. 8. Minnesota Statutes 1953, Section 176.111, Subdivision 20, is amended to read:

Subd. 20. **Actual dependents, compensation.** Actual dependents are entitled to take compensation in the order named in subdivision 3 during dependency until 66 2/3 percent of the daily wage of the deceased at the time of injury is exhausted. This compensation shall not exceed \$17,500 in case of a dependent wife, child, or orphan or continue beyond 300 weeks in case of any other dependent. The total compensation to be paid to full actual dependents of a deceased employee shall not exceed in the aggregate \$40 per week.

Sec. 9. The effective date of this act shall be July 1, 1955.

Approved April 20, 1955.

CHAPTER 616—S. F. No. 521

An act regulating charges by banks, trust companies, or national banks for instalment loans; amending Minnesota Statutes 1953, Section 48.153.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 48.153, is amended to read:

48.153 Installment loans, interest in advance. Any bank or trust company organized under the laws of this state, or any national banking association doing business in the state, making any loan of money not exceeding \$2,500 repayable in

instalments, may make a charge for such loan computed at a rate not exceeding six per cent per annum upon the total amount of the loan from the date thereof until the stated maturity date of the final instalment thereof, which shall not exceed three years from the date of the loan, notwithstanding that such loan is required to be repaid in instalments or that the loan is secured by mortgage, pledge, or other collateral or by a deposit account opened concurrently with the making of the loan and assigned as collateral security therefor, which deposit may evidence deposits made or required to be made periodically, with or without interest, throughout the term of said loan. If the charge so computed shall be less than \$3.00, the amount so charged may nevertheless be \$3.00. Any charge authorized by sections 48.153 to 48.157 may be deducted in advance from the proceeds of such loan or may be included in the principal amount of the note or other instrument evidencing said loan and the aggregate amount thereof be payable in instalments.

Approved April 20, 1955.

CHAPTER 617—S. F. No. 557

[Coded in Part]

An act relating to licensed practical nurses; amending Minnesota Statutes 1953, Sections 148.29, 148.291, Subdivision 4, Sections 148.292, 148.293 and 148.294.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 148.29, is amended to read:

148.29 Definitions. *Subdivision 1. For the purposes of this act, the terms defined in this section have the meanings ascribed to them.*

Subd. 2. "Board" means "Minnesota Board of Nursing", and for the purposes of sections 148.29 to 148.294 only, three additional members shall be appointed by the governor, one of whom shall be a doctor of medicine duly licensed and registered in this state, one of whom shall be an administrator or superintendent of a licensed hospital located outside of a city of the first class, and one of whom shall be a duly licensed and registered practical nurse.

When these three positions next become vacant after July 1, 1955, the governor shall appoint one member to a one year