

CHAPTER 580—H. F. No. 1543

[Not Coded]

An act authorizing certain towns to incur indebtedness and issue bonds for building purposes without regard to certain limitations prescribed by Minnesota Statutes 1953, Section 275.10.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Towns, community recreation building; bonds. Any town having an assessed valuation of real and personal property in excess of \$19,500,000 and a population according to the 1950 Federal census of not more than 3,000 inhabitants, including the population of a village not separated from such town for assessment and election purposes, may incur indebtedness and issue bonds to construct and equip a community building for recreational purposes in an amount not exceeding \$37,500. Such bonds shall be issued pursuant to Minnesota Statutes 1953, Chapter 475. Taxes may be levied for the payment of such bonds and interest thereon, and, notwithstanding any other provisions of law, such portion of the tax levies for the payment of said bonds as does not exceed 50 percent of the principal and interest of such bonds and in no event in excess of an aggregate amount of \$12,500 and interest thereon may be made in excess of any limitations provided by law.

Sec. 2. Town and village not separated from town may join in recreation building. Where such town operates a program of recreation pursuant to Minnesota Statutes 1953, Section 471.15 to 471.19 in conjunction with a village not separated from such town for assessment and election purposes and having an assessed valuation in excess of \$2,000,000, such town and village may join together in the construction and maintenance of such community building for recreational purposes for the use of the inhabitants of each of such municipalities upon such terms and manner as they may mutually agree.

Approved April 20, 1955.

CHAPTER 581—H. F. No. 873

[Not Coded]

An act relating to fees of court reporters in the second judicial district of this state; amending Laws 1923, Chapter 77, Section 10.