

lighting, equipping, furnishing, painting, school garages and heating plants.

Approved April 20, 1955.

CHAPTER 579—H. F. No. 1541

[Not Coded].

An act authorizing certain villages to incur indebtedness and issue bonds for building purposes without regard to certain limitations prescribed by Minnesota Statutes 1953, Section 275.11.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Villages, community recreational buildings; bonds. Any village having an assessed valuation of real and personal property in excess of \$2,000,000 and not exceeding \$2,500,000 and a population according to the 1950 Federal census in excess of 1,300 may incur indebtedness and issue bonds to construct and equip a community building for recreational purposes in an amount not exceeding \$37,500. Such bonds shall be issued pursuant to Minnesota Statutes 1953, Chapter 475. Taxes may be levied for the payment of such bonds and interest thereon, and, notwithstanding any other provisions of law, such portion of the tax levies for the payment of said bonds as does not exceed 50 percent of the principal and interest of such bonds and in no event in excess of an aggregate amount of \$12,500 and interest thereon may be made in excess of any limitations provided by law.

Sec. 2. Village and town not separated from village may join in recreational building. Where such village operates a program of recreation pursuant to Minnesota Statutes 1953, Sections 471.15 to 471.19 in conjunction with a town not separated from such village for assessment and election purposes and having an assessed valuation in excess of \$20,000,000, such village and town may join together in the construction and maintenance of such community building for recreational purposes for the use of the inhabitants of each of such municipalities upon such terms and manner as they may mutually agree.

Approved April 20, 1955.
