

persons and vehicles at a distance of at least 350 feet ahead for all conditions of loading;

(2) There shall be a lowermost distribution of light, or composite beam, so aimed and of sufficient intensity to reveal persons and vehicles at a distance of at least 100 feet ahead; and on a straight level road under any condition of loading none of the high intensity portion of the beam shall be directed to strike the eyes of an approaching driver;

(3) All road lighting equipment manufactured and installed on and after January 1, 1938, shall be so arranged that when any beam is used which is not in conformity with clause (2) of this section, means shall be provided for indicating to the driver when such beams are being used.

Approved February 21, 1955.

CHAPTER 54—H. F. No. 313

[Coded]

An act relating to the investment of funds administered by a board of directors of trusts created or existing under Laws 1931, Chapter 56.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. [447.191] **Securities, investment of proceeds of sale.** In addition to all powers, privileges and functions now or hereafter possessed or exercised by any board of directors of trusts created or existing under Laws 1931, Chapter 56, such board may, in its discretion, sell, exchange or transfer any securities under the control of such board of directors of trusts and invest the proceeds thereof, or any other funds, in any security now or hereafter permitted in the case of savings banks authorized to transact business in the state of Minnesota.

Approved February 21, 1955.

CHAPTER 55—H. F. No. 364

[Not Coded]

An act relating to certain school districts, and authorizing bonds for building purposes.

Be it enacted by the Legislature of the State of Minnesota: