

ting aside the conviction and nullifying the same and of purging such person thereof and such person shall never thereafter be required to disclose the conviction at any time or place other than in a judicial proceeding thereafter instituted.

The application for such pardon extraordinary and the proceedings thereunder and notice thereof shall be governed by the statutes and the rules of the board in respect to other proceedings before the board and contain such further information as the board may require.

Approved April 15, 1955.

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CHAPTER 449—S. F. No. 1020

*An act relating to savings, building and loan associations; amending Minnesota Statutes 1953, Section 51.01, Subdivision 8.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 51.01, Subdivision 8, is hereby amended to read as follows:

Subd. 8. **Direct reduction loan.** "Direct reduction loan" means a loan repayable in consecutive monthly instalments, equal or unequal, beginning not later than 60 days after the date of the advance of the loan, sufficient to retire the debt, interest and principal, within 25 years; provided, that the initial loan contract shall not provide for any subsequent monthly instalment of an amount larger than any previous monthly instalment; and, provided, further, that in the case of construction loans the first payment shall not be later than six months after the date of the first advance. Any such loan is an amortized loan whether interest is computed and adjusted every month or semimonthly.

Approved April 15, 1955.

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CHAPTER 450—S. F. No. 1021

*An act relating to apiaries; amending Minnesota Statutes 1953, Sections 19.19, 19.39.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 19.19, is amended to read: