

per pupil unit in Minnesota Statutes, Section 128.082, Subdivision 6.

The state aid referred to in this section shall be paid from the special state aid fund based upon an annual application submitted to the State Commissioner of Education.

Approved April 13, 1955.

CHAPTER 419—H. F. No. 1322

[Not Coded]

An act relating to issuance of municipal bonds in certain villages and relating to tax levies for the payment of such bonds; amending Laws 1953, Chapter 332, Section 1.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws 1953, Chapter 332, Section 1, is amended to read:

Section 1. **Villages, water facilities; bonds, tax levies.** Any village having a population of more than 1,300 but less than 1,500 persons according to the last applicable federal census and having an assessed valuation of real and personal property in excess of \$1,750,000, may incur indebtedness and issue its general obligation bonds to the aggregate amount of \$215,000, or so much thereof as the council of such village shall determine to be necessary for the purposes of reconstructing, rebuilding or rehabilitating its municipal water facilities or replacing portions of such facilities, including necessary engineering expenses in connection therewith. Such bonds may be issued and sold in accordance with the provisions of Minnesota Statutes 1953, Chapter 475, as amended, except that no election by the voters of such village on the question of their issuance shall be required if their issuance and sale is authorized by resolution adopted by the affirmative vote of three-fifths of the members of the council of such village. To pay the principal and interest upon such bonds as they mature, such village may dedicate or pledge such revenues from such municipal facilities as the council may deem proper and may levy taxes *in excess of any* limitations imposed by Minnesota Statutes 1953, Section 275.11, as amended. This section shall not be construed as limiting any powers possessed by said village under any laws with respect to the issuance or payment of bonds or the levy of taxes therefor.

Approved April 13, 1955.
