tofore by any school district of tax-forfeited lands for the purpose of exchanging such lands with the federal government for federal property, real or personal, situated within the boundaries of the school district is ratified and approved and the conveyance of the title of the State of Minnesota to any such tax-forfeited land to a school district is validated and confirmed.

Sec. 4. [125.098] Tax - forfeited lands, exchange. The school board of any school district which has acquired or does hereafter acquire title to tax-forfeited lands is authorized to exchange any or all of such tax-forfeited lands with the federal government for federal property, real or personal, situated within the boundaries of the school district.

Approved February 19, 1955.

CHAPTER 39-S. F. No. 67

[Not Coded]

An act relating to salaries of county auditors; amending Laws 1953, Chapter 185, Section 2.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws 1953, Chapter 185, Section 2, is amended to read:

Sec. 2. To the extent that the salary fixed by this act exceeds the salary paid the official prior to the passage of this act, it ceases to be effective May 1, 1959.

Approved February 19, 1955.

CHAPTER 40-S. F. No. 53

[Not Coded]

An act appropriating \$35,000 to Kragero Township, Chippewa County, to aid in the reconstruction of certain township roads.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Appropriation to Kragero Township, aid to building highway. There is hereby appropriated to Kragero Township, Chippewa County, out of any moneys in the Lac qui Parle and Big Stone Lake Water Control Project Fund, or any moneys hereafter accruing to said fund by reason of the sale and transfer of the Lac qui Parle Flood Control Project to the United States of America, not otherwise appropriated, the sum of \$35,000 for the purpose of aiding in the reconstruction of the Brendemoen road within said town and lying within the Lac qui Parle Reservoir and below the 945 contour line project datum.

Approved February 19, 1955.

CHAPTER 41-H. F. No. 113

An act relating to interest of public officers in public contracts, providing a penalty for violation; amending Minnesota Statutes 1953, Sections 471.87, 471.88.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 471.87, is amended to read:

471.87 **Public officers, interest in contract.** Except as authorized in section 471.88, a public officer who is authorized to take part in any manner in making any sale, lease, or contract in his official capacity shall not voluntarily have a personal financial interest in *that* sale, lease, or contract or personally benefit financially therefrom. Every public officer who violates this provision is guilty of a gross misdemeanor.

Sec. 2. Minnesota Statutes 1953, Section 471.88, is amended to read:

471.88 **Exceptions.** The governing body of any town, school district, village, or city, by unanimous vote, may contract for goods or services with an interested officer of the governmental unit in any of the following cases:

(a) The designation of a bank in which the officer is interested as an authorized depository for public funds when it is the only bank in the governmental unit;

(b) The designation of an official newspaper, or publication of official matters *therein*, in which the officer is interested when it is the only newspaper complying with statutory or charter requirements relating to the designation or publication;

(c) A contract with a cooperative association of which the officer is a shareholder or stockholder but not an officer or manager;