

CHAPTER 328—H. F. No. 248

An act relating to mortgages; affecting the satisfaction of record thereof; amending Minnesota Statutes 1953, Section 507.40.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 507.40, is amended to read:

507.40 Mortgages, how discharged. A mortgage may be discharged by filing for record a certificate of its satisfaction executed and acknowledged by the mortgagee, his personal representative, or assignee, as in the case of a conveyance. The register of deeds shall enter the number of such certificate and the book and page of its record upon the record of the mortgage. If a mortgage be recorded in more than one county and discharged of record in one of them, a certified copy of such discharge may be recorded in another county with the same effect as the original. If the discharge be by marginal entry, *heretofore made*, such copy shall include the record of the mortgage. In all cases the discharge shall be entered in the reception book and indexes as conveyances are entered.

Approved April 5, 1955.

CHAPTER 329—H. F. No. 285

[Coded]

An act relating to the sale of state timber in limited lots.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. [90.46] **State timber, sale in lots of limited value.** Subdivision 1. Timber subject to sale on any tract of state land may be sold at public auction by the commissioner of conservation or his authorized agent in lots of limited value as herein provided.

Subd. 2. Before offering any lot of timber for sale hereunder, the commissioner shall cause the various kinds of timber in the lot to be appraised and the quantities thereof to be estimated. No lot of timber exceeding a total of \$800 in appraised value shall be sold hereunder.

Subd. 3. Every such sale shall be held at the county seat of the county in which the timber is located, except that in any county having branch county seats, such sale may be