

within the hospital district, and shall not be subject to any statutory limitation as to rate or amount. Such bonds shall not constitute indebtedness for any purpose of the county or any city, village or town, and shall be payable solely from taxes levied on properties within the hospital district, and the liability of the county thereon shall be limited to the completion of all proceedings required for the levy of such taxes and the creation and maintenance of a sinking fund and the payment of the bonds and interest from such fund in accordance with existing law; provided that the board of county commissioners may from time to time appropriate moneys for the erection of any hospital financed by such bonds, in the manner and to the extent authorized by Minnesota Statutes, Section 376.08, and any moneys so appropriated shall be credited to the sinking fund for such bonds.

Approved March 23, 1955.

CHAPTER 228—H. F. No. 1224

[Not Coded]

An act relating to the compensation and mileage of the county hospital board in certain counties.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. County hospital board members, compensation and mileage. In any county having an assessed valuation over \$9,000,000 and less than \$12,000,000 exclusive of money and credits, having over 20,000 and less than 22,000 inhabitants according to the 1950 federal census and less than 21 full and fractional congressional townships, the members of the county hospital board who are not members of the county board, shall receive \$5 per day for each day necessarily occupied in the discharge of their official duties, and seven and one-half cents for each mile necessarily traveled in attending meetings in the performance of their duties.

Approved March 23, 1955.

CHAPTER 229—H. F. No. 1286

An act relating to financial institutions; amending Minnesota Statutes 1953, Section 47.015, Subdivision 2.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 47.015, Subdivision 2, is amended to read:

Subd. 2. **Days for closing.** Any financial institution (a) located in, or not more than ten miles from any city of the first class, or (b) located in a county having an area of more than 5,000 square miles and a population of more than 150,000, or (c) located in a county having over 33,000 and less than 35,000 inhabitants according to the 1950 federal census and assessed valuation over \$20,000,000, or (d) located in any county, which, at the time of the enactment of Laws 1953, c 445, has an assessed valuation of not less than \$1,200,000 and not more than \$2,900,000 and having an area of not less than 1,375 square miles and not more than 2,200 square miles, and having a population according to the 1950 federal census figures of not less than 2,800 inhabitants and not more than 8,500 inhabitants, or (e) in a city containing over 10,000 inhabitants located in a county having an assessed valuation over \$14,000,000 and less than \$15,000,000 exclusive of money and credits, containing over 30,000 and less than 32,000 inhabitants according to the 1950 federal census and over 30 full and fractional congressional townships, or (f) located in a county containing over 75 and less than 80 full and fractional congressional townships, having an assessed valuation of over \$2,000,000 and less than \$15,000,000, and over 19,000 and less than 21,000 inhabitants according to the 1950 federal census, may remain closed on any Saturday. Any financial institution in the state may remain closed on any Monday next following a Sunday on which falls a holiday designated by any law of this state. Any Saturday or any such Monday on which any financial institution in the state remains closed as herein permitted shall be, with respect to such financial institution, a holiday and not a business day. Any act authorized, required or permitted by law or contract to be performed on any such Saturday or on any such Monday at, by or with respect to any such financial institution remaining closed on such day may be performed on the next succeeding regular business day, and no liability or loss of rights on the part of any person or financial institution shall result from such closing.

Approved March 23, 1955.

CHAPTER 230—S. F. No. 325

[Not Coded]

An act to legalize and validate proceedings of certain school districts preliminary to and in the issuance of bonds