

strung or contained in a case or unless contained in the trunk of the car with the trunk door closed.

Approved March 10, 1955.

CHAPTER 120—H. F. No. 346

An act relating to the establishment and maintenance of libraries and reading rooms and the levy of taxes therefor; amending Minnesota Statutes 1953, Section 134.07.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 134.07, is amended to read:

134.07 Libraries, reading rooms; tax.....*Subdivision 1.* The governing body of any city or village may establish and maintain a public library, a public reading room, or both, for the use of its inhabitants. By ordinance it may set apart for the benefit thereof any public property of the city or village. *Except as provided in subdivision 2, in any village and in any city of the second, third, or fourth class, the governing body thereof may levy an annual tax of not more than five mills on the dollar, of all taxable property therein. The proceeds of any such tax shall be known as the library fund.*

Subd. 2. The governing body of any city of the fourth class located in any county having over 7,000 and less than 9,000 inhabitants and over 70 full and fractional congressional townships, operating under a home rule charter, may levy an annual tax of not to exceed five mills for such purposes, notwithstanding any limitation contained in its home rule charter.

Sec. 2. Validation of tax for library purposes. *Any tax for library purposes levied by a city of the second, third, or fourth class or village in 1953 or 1954 in an amount not exceeding five mills is legalized against the objection that such tax was in excess of the rate authorized by statute.*

Approved March 10, 1955.

CHAPTER 121—H. F. No. 59

Rest Scott [Not Coded]

An act relating to salaries and mileage of town supervisor, assessor, clerk and treasurer in certain towns.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Town officers, salaries. In any town in this state now or hereafter having an area of more than two congressional townships and an assessed valuation of not less than \$400,000 nor more than \$800,000 more than 30 percent of which is mineral valuation, in addition to all other powers and duties provided by law, the town board at any regular or special meeting shall have the power to fix the salary and set the mileage for:

(1) Each supervisor at not more than \$30 per month and the chairman at \$35 per month; and mileage not exceeding \$60 per year,

(2) The town assessor at not less than \$500 per year nor more than \$750 and mileage as now provided by law,

(3) The town clerk at not more than \$80 per month in lieu of all compensation now provided by law except mileage,

(4) The town treasurer at not more than \$60 per month in lieu of all compensation now provided by law.

Approved March 10, 1955.

CHAPTER 122—H. F. No. 815

An act relating to taxes on and measured by net income; amending Minnesota Statutes 1953, Section 290.01, Subdivision 10.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 290.01, Subdivision 10, is amended to read:

Subd. 10. Fiscal year. The term "fiscal year" means an accounting period of 12 months ending on the last day of any month other than December. *In the case of any taxpayer who has made the election provided by section 290.40 (2), the term means the annual period (varying from 52 to 53 weeks) so elected. This subdivision shall apply to taxable years ending after August 16, 1954.*

Approved March 10, 1955.

CHAPTER 123—H. F. No. 816

An act relating to taxes on and measured by net income; amending Minnesota Statutes 1953, Section 290.40.