

of Section 6 above, and employees of joint city hall and court house committees and all other agencies supported and controlled in whole or in part by the said counties, or jointly by said counties and any city of the first class located therein.

Any permanent employee of the county welfare board who, on the effective date of this act, is holding a position which is placed in the classified service under the provisions of this act shall be subject to and protected by the provisions of this act except that the provisions of Section 4, Subsection (a) (13) of Chapter 513, Laws of 1941, shall not be applicable to positions under the county welfare board. All other county welfare board employees in positions in the classified service shall be subject to and protected by this act and said Chapter 513, as amended, subject to a general classification pursuant to 5 (e) of said Chapter 513. Employees who have not been in the service of the county welfare board for a period of six months or more immediately preceding the date when this act becomes effective as to such employees shall be on probation until they have served six months as employees:

If any joint county or city agency, including boards, commissions or committees, is hereafter established by statute or created pursuant to statute, which would eliminate the position or employment of any person employed under civil service by either such city or such county, such employee shall become an employee of said newly created agency and within the classified service of the county as herein defined. The compensation, seniority, vacation or sick-leave rights or any other rights of such employee shall not be diminished thereby.

Approved April 6, 1955.

CHAPTER 356—H. F. No. 1280

An act relating to limitations of the net indebtedness of cities of the first class; amending Minnesota Statutes 1953, Section 475.53, Subdivision 3.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 475.53, Subdivision 3, is amended to read:

Subd. 3. **Cities first class.** *Unless its charter permits a greater net debt a city of the first class may not incur a net debt in excess of five percent of the full and true valuation of all taxable property therein. If the charter of the city permits*

a net debt of the city in excess of five percent of its valuation, it may not incur a net debt in excess of ten percent of the full and true valuation of the taxable property therein. In any event, unless the charter of the city or an existing law otherwise provides, in calculating the net debt each of the following obligations shall be deducted from its gross debt:

(1) Obligations issued for improvements which are payable wholly or partly from the proceeds of special assessments levied upon property specially benefited thereby, including those which are general obligations of the municipality issuing them, if the municipality is entitled to reimbursement in whole or in part from the proceeds of the special assessments.

(2) Warrants or orders having no definite or fixed maturity.

(3) Obligations payable wholly from the income from revenue-producing conveniences.

(4) Obligations issued to create or maintain a permanent improvement revolving fund.

(5) Obligations issued for the acquisition, and betterment of public waterworks systems, and public lighting, heating or power systems, and of any combination thereof or for any other public convenience from which a revenue is or may be derived.

(6) Amount of all money and the face value of all securities held as a sinking fund for the extinguishment of obligations other than those deductible under this subdivision.

(7) All other obligations which under the provisions of law authorizing their issuance are not to be included in computing the net debt of the municipality.

The county auditor, at the time of preparing the tax list of the city, shall compile a statement setting forth the total assessed value and the total full and true valuation of each class of taxable property in such city for such year.

Approved April 6, 1955.

CHAPTER 357—H. F. No. 1514

[Not Coded]

An act authorizing the Governor, on behalf of and in the name of the State of Minnesota, to execute and deliver a quit-