

CHAPTER 13—H. F. No. 371

An act relating to the selection of the names of persons to serve as grand jurors at a sitting of a district court; amending Minnesota Statutes 1953, Section 628.45.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 628.45, is amended to read:

628.45 Grand jurors, names drawn. On receiving from the county auditor the list of grand jurors selected by the county board, the clerk shall write the names in such list on separate pieces of paper, and fold each as nearly as possible in the same manner, so that the name written shall not be visible, and deposit them in a box. At least 15 days before the sitting of any district court, the clerk thereof, in the presence of the sheriff or his deputy and a justice of the peace, or judge of the district court in place of the justice of the peace, shall draw from the box the names of 23 persons to serve as grand jurors at such term of court. *The justice of the peace shall receive \$5 for his attendance and services and for necessary travel in the performance thereof ten cents per mile. The clerk shall deliver to him a certificate therefor and this compensation and mileage shall be paid out of the county treasury.*

Approved February 14, 1955.

CHAPTER 14—S. F. No. 125

An act relating to the personal liability of stockholders of a corporation for the debts thereof; amending Minnesota Statutes 1953, Section 48.03.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 48.03, is amended to read:

48.03 List of stock, stockholders' liability. The president and cashier of any bank of discount and deposit shall at all times keep an accurate verified list of all its stockholders, with the amount of stock held by each, the dates of all transfers and names of transferees, and on May first, annually, file a copy thereof with the register of deeds and the commissioner. *Except as provided in Minnesota Statutes, Section 300.27, no stockholder in any bank of discount and deposit or in any banking or trust corporation or association shall be personally liable for debts of such bank, corporation or association.*

Sec. 2. Limitation. *This act does not affect any existing liability; provided, that after December 31, 1955, any claim arising under any statute imposing double liability on stockholders of banking or trust corporations or associations is barred.*

Approved February 14, 1955.

CHAPTER 15—S. F. No. 126

An act relating to the personal liability of stockholders of a corporation for the debts thereof; amending Minnesota Statutes 1953, Section 300.27, Subdivisions 2, 3.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 300.27, Subdivision 2, is amended to read:

Subd. 2. Exceptions. Except as provided by subdivision 1, no stockholder or member of any corporation or of any cooperative corporation or association is liable for any debt of the corporation, cooperative corporation, or association.

Sec. 2. Minnesota Statutes 1953, Section 300.27, Subdivision 3, is amended to read:

Subd. 3. Application. The provisions of subdivision 2 do not affect any liability existing on April 18, 1931, against stockholders or members of any corporation or any cooperative corporation or association, other than banking or trust corporations or associations, or any liability existing on the effective date of this act against stockholders of a banking or trust corporation or association; provided that after December 31, 1955, any claim arising under any statute imposing double liability on stockholders or members is barred.

Approved February 14, 1955.

CHAPTER 16—S. F. No. 11

An act relating to the liquidation of financial institutions; amending Minnesota Statutes 1953, Section 49.24, Subdivision. 2.

Be it enacted by the Legislature of the State of Minnesota: