

incorporated in any agreements entered into by the bank.

Approved March 4, 1953.

CHAPTER 83—H. F. No. 28

[Not Coded]

An act relating to the payment of retirement allowances to employees of cities of the first class; amending Laws 1951, Chapter 558.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws 1951, Chapter 558, is amended to read:

Section 1 Retirement allowances, increase. In each city of the first class which has heretofore adopted or may hereafter adopt a pension system, pursuant to the provisions of Minnesota Statutes 1949, Chapter 422, and is paying benefits thereunder, the retirement board in charge of the operation of such system shall increase the retirement allowances hereafter paid as follows:

(1) Of those employees on retirement on January 1, 1951, who retired prior to January 1, 1943, by 40 per cent, or \$300 per annum, whichever is the lesser;

(2) Of those employees who have retired or shall retire subsequent to January 1, 1943, by 25 per cent or \$300 per annum, whichever is the lesser.

Sec. 2 Limitation of application of certain provisions. Nothing in this act shall be construed to alter the method of computing and determining the amount of the retirement allowance as provided in Minnesota Statutes 1949, Chapter 422, except the amount provided in Section 1 of this act shall be paid in addition to any allowance authorized under Chapter 422.

Sec. 3. Determination of cost of increase. The retirement board shall annually determine the amount necessary to defray the cost of such per cent increase, and shall include the amount so determined in the statement required by section 422.13 to be submitted to the board of tax levy or other corresponding body, and it shall be the duty of the city council, or other chief governing body of such city, in addition to all other taxes levied by such city, to annually levy a tax for such purpose. Such tax, when levied, shall be extended upon the county tax list and collected, and enforced as other taxes levied by such city are extended, collected, and enforced. The proceeds of such taxes shall be paid into the city treasury to the credit of the retirement fund.

Sec. 4 Retroactive; The retirement allowances authorized under this act are made retroactive to January 1, 1953.

Sec. 5 Certain cities affected. This act shall be effective only as hereinafter provided in those cities where an increase in pensions has been granted as a result of Chapter 408 of the Laws of 1949, and the increases provided shall be effective only in those cities in which the city council or governing body shall approve the increase by a two-thirds vote of all members of the governing body.

Approved March 5, 1953.

CHAPTER 84—H. F. No. 37

An act relating to the public defender in certain counties; amending Minnesota Statutes 1949, Section 611.13, Subdivision 4, as amended.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1949, Section 611.13, Subdivision 4, as amended by Laws 1951, Chapter 657, is amended to read:

Subd. 4. Compensation The public defender shall receive such compensation for his services as the judges of the district court shall fix, in a sum not to exceed \$3,600, such compensation to be paid by the county in the same manner and at the same time as the salaries of other county officials.

Approved March 5, 1953.

CHAPTER 85—H. F. No. 407

An act relating to depositors of school district funds, and designating the amount thereof without the execution of bond, amending Minnesota Statutes 1949, Section 127.07.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1949, Section 127.07 is amended to read:

127.07 Depositories of school funds. The governing board of *each* common, independent, or special school districts in this state may in its discretion select and designate as depositories for school district money any national or state banks for a period not exceeding three years, on the execution by such bank of a sufficient bond to the school district in double the