

and shall mature at such times as the state auditor shall determine, not exceeding the time when funds shall be available for the payment thereof from the tax levies authorized in Subdivision 1 of this section. These certificates shall bear such rate of interest, payable semiannually, and shall contain such other terms and provisions, not inconsistent herewith, as the state auditor may determine. These certificates shall be signed by the state treasurer and attested by the state auditor under their official seals, and the state auditor and state treasurer shall keep records thereof. The principal of these certificates shall be payable only from the proceeds of the taxes authorized by Subdivision 1 of this section, and so much thereof as may be necessary is hereby appropriated for such payments; provided that such interest as may become due at any time when there is not on hand a sufficient amount from the proceeds of such taxes to pay the same shall be paid out of the general revenue fund in the state treasury, and the amount necessary therefor is hereby appropriated, to be reimbursed from the proceeds of the taxes authorized by Subdivision 1 of this section.

Subd. 3. The amounts obtained from the sale of the certificates of indebtedness authorized by this section shall be credited to the Minnesota State Building Fund to pay the appropriation made by this act.

Approved April 24, 1953.

CHAPTER 759—S. F. No. 287

[Not Coded]

An act proposing an amendment to the constitution of the State of Minnesota, Article VI, Section 7, pertaining to the probate court and the jurisdiction thereof and the qualifications of the probate judge.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. An amendment to the Constitution of the State of Minnesota, Article VI, Section 7, is proposed to the people of the state for their approval or rejection. The proposed Amendment is as follows, and, if adopted, Section 7 will read as follows:

Sec. 7. There shall be established in each organized county in the State a probate court, which shall be a court of record, and be held at such time and place as may be prescribed by law. It shall be held by one judge, whose qualifications may be established by law. The judge shall be elected by

the voters of the county for a term of four years. He shall be a resident of such county at the time of his election, and reside therein during his continuance in office. His compensation shall be provided by law. He may appoint his own clerk or register of probate for such county, whose powers, duties, term of office and compensation shall be prescribed by law. A probate court shall have jurisdiction over the person and estate, either or both, of persons under guardianship; over estates of deceased persons; and such further jurisdiction as the legislature may from time to time establish by a two-thirds vote.

Sec. 2. This proposed amendment shall be submitted to the people of this state for their approval or rejection at the general election for the year 1954 in the manner provided by law for the submission of amendments to the Constitution. The votes thereon shall be counted, canvassed, and the result proclaimed as provided by law. The ballots used at this election shall have printed thereon the following:

"Shall Section 7 of Article VI of the Constitution of the State of Minnesota, relating to the office of probate judge, be so amended that the second sentence thereof shall read as follows: It shall be held by one judge, whose qualifications may be established by law, and who shall be elected by the voters of the county for the term of four years.

and the last sentence of said section shall read as follows:

A Probate court shall have jurisdiction over the person and estate, either or both, of persons under guardianship; over estates of deceased persons; and such further jurisdiction as the legislature may from time to time establish by a two-thirds vote.

Yes.....

No.....".

Approved March 11, 1953.

CHAPTER 760—H. F. No. 915

An act proposing an amendment to the Constitution of the State of Minnesota, Article X, Section 3, relating to the liability of stockholders in certain corporations.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. An amendment to Section 3 of Article X of the Constitution of the State of Minnesota, to read as hereinafter provided, is hereby proposed to the people of the state for