

section 1 shall deposit all of said money in a banking institution, or place the money in an account in a savings, building and loan association, organized under the laws of this state or of the United States of America, the deposits or accounts of which banking institution or association are insured by an instrumentality of the federal government. The money shall be carried in a separate account in the name of the depositor as trustee for the person who will receive the benefit of the property and services upon his death. Minnesota Statutes 1949, Sections 485.21 to 485.28 shall not apply to money deposited or received and held in trust pursuant to this act. All such money not used for the purpose intended upon the death of the cestui que trust shall revert to and become a part of his estate.

Sec. 3. [526.23] Reports. Where a banking institution or a savings, building and loan association has received money in trust, under section 2, it shall report the amount received and held in trust to the probate court of the county wherein the cestui que trust resides, within 30 days thereafter. This report shall show the name and address of each trustee and cestui que trust, the principal amount remaining, and the current interest rate applicable to such account.

Sec. 4. [526.24] Violations. Any person willfully violating the provisions of section 2 of this act shall be guilty of a gross misdemeanor and upon conviction therefor shall be punished as provided in section 610.19.

Approved April 21, 1953.

CHAPTER 482—H. F. No. 236

[Coded]

An act to provide for an occupation tax on operators of coal docks and exempting coal handled by them from ad valorem taxes; also providing a penalty for failure to comply.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. [298.41] Occupation tax on coal dock operators. Every person, co-partnership, association, company or corporation operating a coal dock in this state, other than a dock used solely in connection with an industry and handling no coal except that consumed by such industry, shall pay an annual occupation tax of a sum equal to one and one-half cents per ton upon all bituminous coal, coke, or briquets, and two cents per ton on all anthracite coal, coke or briquets handled by or over such coal dock during the preceding year

ending April 30th, and such coal shall be exempt from all taxation either state or municipal.

Sec. 2. [298.42] Statement furnished to assessor. Every such person, co-partnership, association, company or corporation operating a coal dock within this State, other than a dock used solely in connection with an industry and handling no coal except that consumed by such industry shall, on May 1st of each year, furnish to the assessor of the town, city or village within which such coal dock is situated, a full and true list or statement of all coal, specifying the respective amounts and different kinds thereof, received in or on or handled by or over such coal dock during the year immediately preceding May 1st of such year in which such list or statement is so to be made. Any such operator of a coal dock who shall fail or refuse to furnish such list or statement, or shall knowingly make or furnish a false or incorrect list or statement shall be punished by fine not exceeding \$1000.

Sec. 3. [298.43] Tax separately assessed. The tax herein provided for shall be separately assessed to the person, co-partnership, association, company or corporation chargeable therewith by the assessor and shall be included in the assessment roll annually submitted by such assessor to the county auditor, and shall be entered by said county auditor on the tax rolls. Such tax shall be paid and collected at the same time and in the same manner as taxes on personal property are paid and collected in the taxing district where such coal dock is situated, and shall be distributed to the state, county, school district, city, village or town at the same time and in the same proportion as other personal property taxes collected from the municipality in which such coal dock is located.

Sec. 4. [298.44] Statement not furnished, procedure. If the assessor or local board of review or of equalization, as the case may be, shall have reason to believe that the list or statement made by any person, co-partnership, association, company or corporation is incorrect, or when such person, co-partnership, association, company or corporation has failed or refused to furnish a list or statement as required by law, the assessor or local board of review or of equalization, as the case may be, shall place on the assessment roll such taxes against such person, co-partnership, association, company or corporation as he or they shall deem true and just, and in case such change or assessment is made by the assessor, the assessor shall give written notice of the amount of such assessment at least six days before the first meeting, or some adjourned meeting, of the local board of review or of equalization, as the case may be. In case such charge or assessment is made by the

local board of review or of equalization, as the case may be, notice shall be given in time to allow such person, co-partnership, association, company or corporation to appear and be heard before the board of review or of equalization in relation to said assessment.

Sec. 5. [298.45] **Applicable laws.** All laws not in conflict with the provisions of this Act relating to the assessment, collection and payment of personal property taxes and the correction of errors in assessments, shall apply to the tax herein imposed.

Approved April 21, 1953.

CHAPTER 483—H. F. No. 259

An act relating to possession of liquor by minors; amending Minnesota Statutes 1949, Sections 340.03, 340.731.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1949, Section 340.03, is amended to read:

340.03 **Unlawful to sell to minors.** It shall be unlawful for any:

(1) Licensee or his employee to sell or serve non-intoxicating malt liquor to any minor or to permit any minor to consume non-intoxicating malt liquor on the licensed premises unless accompanied by his parent or legal guardian;

(2) Person other than the parent or legal guardian to procure non-intoxicating malt liquor for any minor;

(3) Person to induce a minor to purchase or procure non-intoxicating malt liquor;

(4) Minor to misrepresent his age for the purpose of obtaining non-intoxicating malt liquor;

(5) *Minor to have in his possession any non-intoxicating malt liquor, with intent to consume same at a place other than the household of his parent or guardian.*

Sec. 2. Minnesota Statutes 1949, Section 340.731, is amended to read:

340.731 **Minors, forbidden acts or statements.** It shall be unlawful for (1) a minor to enter any premises licensed for the retail sale of alcoholic beverages or any municipal liquor store for the purpose of purchasing, or having served or