

population of more than 10,000 and less than 20,000, and an assessed valuation in excess of \$20,000,000 may issue and sell its bonds in the principal amount of not to exceed \$238,000 for the purpose of constructing, rebuilding or rehabilitating school-houses or additions thereto. Such bonds shall be issued and sold in the manner provided by law except that they may be authorized by a two-thirds vote of the members of the school board without the question being submitted to the electors of the district. The district may levy taxes for the payment of such bonds and interest thereon in excess of any existing limitations upon the tax levies of such district. The authority granted by this act shall be in addition to and not a limitation upon any other powers of the district with respect to the issuance and payment of bonds.

Approved April 18, 1953.

CHAPTER 450—H. F. No. 1701

[Not Coded]

An act relating to school districts having a population of more than 1,500 and less than 2,000, and an assessed valuation in excess of \$5,000,000 and less than \$10,000,000 and authorizing bonds for building purposes and tax levies therefor.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Certain school district; bonds, tax levy; building purposes. Any school district now or hereafter having a population of more than 1,500 and less than 2,000, and an assessed valuation in excess of \$5,000,000 and less than \$10,000,000, may issue and sell bonds in the principal amount of not to exceed \$25,000, for the purpose of constructing school buildings, including garages, or additions thereto. Such bonds shall be issued and sold in the manner provided by law except that they may be authorized by a majority vote of the members of the school board, without the question being submitted to the voters of the district. The district may levy taxes for the payment of such bonds, plus interest thereon, in excess of any existing limitations upon tax levies of such district.

Sec. 2. The authority granted by this act shall be in addition to and not a limitation upon any other power of the district with respect to the issuance and payment of bonds.

Approved April 18, 1953.
