shall terminate the contract without the doing by the state of any act or thing whatsoever.

Approved April 17, 1953.

CHAPTER 413-S. F. No. 931

[Not Coded]

An act relating to the sale of certain real and personal property of the State of Minnesota; repealing Laws 1949, Chapter 725.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Commissioner of administration to sell certain property. Subdivision 1. The commissioner of administration is authorized and directed to offer for sale at public sale after two weeks' published notice in newspapers in Grand Rapids, Duluth and St. Paul, Minnesota, of general circulation, the real and personal property hereinafter described and payable as provided in subdivision 3.

Subd. 2. The property referred to in subdivision 1 is that tract or parcel of land lying and being in the county of Itasca and State of Minnesota, described as follows:

Beginning at a point on the 1/4 line distant 270 feet East of the Northest Corner of the Northwest Quarter of the Southwest Quarter (NE1/4) SW1/4) of Section 36, Township 145 North, Range 25 West of the 5th P.M. in Itasca County, Minnesota; Thence South on a line parallel to the West Boundary line of said Forty to the intersection with the North line of the Great Northern Right-ofway; Thence South 59°08' East along the said North Right-of-way line a distance of 620 feet; Thence North a distance of 895.7 feet to intersect the South Right-of-way line of Trunk Highway No. 2; Thence North 78°26' West along the said South Right-of-way Line a distance of 124.5 feet; Thence North 80°38' West along said South Right-of-way Line a distance of 182.6 feet; Thence South 7°25' West a distance of 95.8 feet; Thence North 82°35' West a distance of 219 feet; Thence South 00°25' East along a line parallel to the West Boundary Line of the Southeast Quarter of the Northwest Quarter (SE1/4 of NW1/4) and 270 feet East of said Boundary line for a distance of 200 feet to the point of beginning.

Excepting all minerals in, upon or under all of the lands last above described; and subject to all the estate, easements, rights and privileges reserved by or granted to or now vested in the owner or owners of said minerals and said estate, easements, rights and privileges as the same are vested and determined by the instruments of record creating any of the same

and the plant thereon known as the Deer River Woodprocessing Plant, including all machinery, equipment and personal property of the State of Minnesota used in the operation of said plant, as shown by an inventory on file in the office of the commissioner of administration.

- Subd. 3. The purchase price shall be paid in cash.
- Subd. 4. Each bid for the purchase of the plant shall be in writing and shall be opened at the time and place specified in the call for bids.
- Subd. 5. After opening the bids, the commissioner of administration shall consult with the commissioner of iron range resources and rehabilitation with references thereto. The commissioner of administration and the commissioner of iron range resources and rehabilitation shall then determine which bid in their judgment is the best bid for the state to accept and their determination thereof shall be final. The commissioner of administration and the commissioner of iron range resources and rehabilitation may reject any or all bids.
- Subd. 6. If the commissioner of administration and the commissioner of iron range resources and rehabilitation accept a bid, the contract for the sale thereunder of the plant and the premises described in subdivision 2 shall be in form approved by the attorney general and, after execution, approved by him as to its execution. The contract shall be executed on behalf of the state by the commissioner of administration and the commissioner of iron range resources and rehabilitation.
- Subd. 7. Upon payment due to the state for or on account of the plant, the commissioner of administration shall certify to the governor the facts with reference thereto. Thereupon a conveyance of all interest of the state in and to the property described in subdivision 2 to the purchaser shall be executed on behalf of the state by the governor and attested by the secretary of state.
- Subd. 8. Failure of the purchaser to carry out or comply with any of the terms or provisions of the contract for the purchase of the property described in subdivision 2 shall ter-

minate the contract without the doing by the state of any act or thing.

Subd. 9. Laws 1949, Chapter 725, is hereby repealed. Approved April 17, 1953. fraglerin

CHAPTER 414—S. F. No 957

[Not Coded]

An act relating to transfers of money from park funds to general funds in certain towns.

Be it enacted by the Legislature of the State of Minnesota:

Transfer of funds into general fund, certain towns. The town board of any town located in any county having over 33,000 and less than 35,000 inhabitants according to the 1950 federal census and an assessed valuation over \$20,-000,000, may authorize the transfer into its general fund of any money which on the effective date of this act is in its park fund.

Approved April 17, 1953.

CHAPTER 415-S. F. No. 1004

An act relating to the levy of taxes in independent school districts within the limits of cities of the first class operating under a charter which does not fix the amount which may be levied or expended for school purposes; amending Laws 1951, Chapter 398, Section 1.

Be it enacted by the Legislature of the State of Minnesota:

Laws 1951, Chapter 398, Section 1, is amended to read:

Section 1. Levy for school purposes, limitation. Subdivision 1. In an independent school district situated within the limits of a city of the first class, governed by a charter which does not fix the amount which may be levied as taxes or expended for school purposes, the school board, or board of education, except as herein otherwise provided, is limited in its power to levy taxes for all purposes, exclusive of levies to pay bonded indebtedness and for retirement fund purposes, and exclusive of local one-mill levy, to \$163 per resident pupil unit within the meaning defined in Minnesota Statutes, Section.