

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Validation of certain options for purchase of corporate shares. Any option for the purchase of shares of any Minnesota business corporation heretofore granted by such corporation to any officer or employee of such corporation, if heretofore authorized by the board of directors and if the material provisions thereof have heretofore been disclosed in writing to all shareholders during each of at least two years or if heretofore authorized by the holders of a majority of the shares of such corporations having voting power with respect thereto, in the absence of fraud shall be deemed valid and to have been granted for an adequate consideration, whether or not such option shall have been issued in connection with the allotment of shares or the issuance of other securities.

Sec. 2. This act shall not apply to any option, the validity of which is the subject of any litigation now pending.

Approved April 13, 1953.

CHAPTER 334—S. F. No. 1

An act relating to bounties for wild animals; amending Minnesota Statutes 1949, Section 348.071, Subdivisions 1 and 3, as amended.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Minnesota Statutes 1949, Section 348.071, Subdivision 1, as amended by Laws 1951, Chapter 133, Section 1, and Laws 1951, Chapter 658, Section 1, is amended to read :

348.071 Bounties for wolf, fox, lynx, or bobcat. Subdivision 1. Every person who shall kill a wild wolf, lynx or bobcat in this state up to and including *June 30, 1955*, not having at the time spared the life of any other such wolf, lynx or bobcat which he could have killed, shall, upon compliance herewith, be rewarded in the sum of \$35 for each adult timber wolf, \$25 for each cub timber wolf, \$25 for each coyote or brush wolf of any age, and \$15 for each lynx or bobcat regardless of age.

Sec. 2. Minnesota Statutes 1949, Section 348.071, Subdivision 3, as amended by Laws 1951, Chapter 658, Section 1, is amended to read :

Subd. 3. Wolf, lynx, bobcat and fox bounties, where appropriate county action has been taken, shall be paid from the county treasury, which treasury shall be reimbursed by the state, *66 2/3 per cent of such reimbursement* shall be paid

from the game and fish fund, and $33\frac{1}{3}$ percent from the general revenue fund, provided, such reimbursement shall not exceed \$3.00 for each adult fox and \$1.00 for each fox cub.

Approved April 14, 1953.

CHAPTER 335—S. F. No. 115

[Not Coded]

An act relating to unlawful detainer actions and to the issuance of writs of restitution therein in certain cases during an emergency declared to exist, and amending Laws 1949, Chapter 224, as amended.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws 1949, Chapter 224, Section 5, as amended by Laws 1951, Chapter 200, Section 2, is amended to read:

Section 5. **Expiration.** This act shall remain in effect up to and including *October 31, 1954.*

Sec. 2. Laws 1949, Chapter 224, Section 1, as amended by Laws 1951, Chapter 200, Section 1, is amended to read:

Section 1. **Unlawful detainer; writ of restitution, stay, emergency declared.** The legislature hereby finds that the present laws relating to unlawful detainer permit the immediate issuance and execution of writs of restitution except in cases of appeal; that the remedy by appeal is not sufficient because in many cases the evicted person is unable to furnish bond, or, if able to furnish bond, is required in order to secure a stay, to take an appeal which may be groundless, thereby burdening the courts and causing needless expense to the public; that, by reason of the foregoing, the public health, safety and welfare are imperiled, and action by the legislature under the police power of the state is imperative; and that the provisions of this act are, therefore, necessary and designed to protect the public health, safety and general welfare.

Approved April 14, 1953.

CHAPTER 336—S. F. No. 600

An act relating to fines and forfeited bail in prosecutions under Minnesota Statutes 1949, Chapters 97 to 102, 348, Sections 84.09 to 84.15, or other laws relating to wild animals or to wild rice or other aquatic vegetation; amending Minnesota Statutes 1949, Section 97.49, Subdivision 5.