

ment he shall have had practical experience as a miner or otherwise engaged as an employee in mines of the state at least six years, or a mining engineer having had previous to his appointment at least two *years of* practical experience in iron mines and iron mining and having had at least one *year of* such experience in this state. He shall not while in office in any way be interested as *an* owner, operator, agent, stockholder, or engineer of any mine. He shall make his residence or have his office in the mining district of the county for which he is appointed. The salary of each inspector of mines and assistant shall be fixed by the *county* board not exceeding \$6,000 per annum, and he shall be allowed actual traveling expenses not to exceed \$1200 in any one year. He shall file with the county auditor an itemized account of his expenses every three months, verified by his affidavit, showing that they have been incurred in the discharge of his official duties. Before entering upon the discharge of the duties of his office, *he shall* take an oath before some person authorized by law to administer oaths that he will support the Constitution of the United States and the Constitution of the State of Minnesota, and that he will faithfully, impartially, and to the best of his ability discharge the duties of his office, and file a certificate of his having done so in the office of the *county* auditor. He shall give bond, payable to the *county* board, in the penal sum of \$5,000, with sufficient sureties to be approved by the *county* board, conditioned that he will faithfully discharge the duties of his office and this bond shall be filed with the *county* auditor.

Approved April 7, 1953.

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CHAPTER 260—S. F. No. 646

[Not Coded]

*An act relating to the replacement of a court house in certain counties; providing for tax levies for such purposes and authorizing the expenditure of money received from sale of site and building for said purposes; amending Laws 1951, Chapter 470, Sections 1 and 2.*

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Laws 1951, Chapter 470, Section 1, is amended to read:

Section 1. **St. Louis county, court house.** The county board of any county in this state, now or hereafter having an assessed valuation of over \$125,000,000, a population of over 150,000 inhabitants, and an area of over 5000 square miles, is

hereby authorized to acquire by gift, purchase, *exchange*, or condemnation proceedings instituted in the name of the county, a suitable site and to erect thereon a suitable building, for county purposes, and to equip same, as a replacement of any existing court house now in such a county; without submitting the proposition to a vote of the people of said county.

Sec. 2. Laws 1951, Chapter 470, Section 2, is amended to read:

Sec. 2. *Levy.* In addition to all taxes now authorized, the county board of any such county is hereby authorized to levy a tax for these purposes in an amount not to exceed one mill annually, for a period not to exceed two years commencing with the year 1953. For these purposes, the county board is further authorized to issue certificates of indebtedness not to exceed \$400,000. The certificates shall be issued in 1954. The proceeds of the tax and the income from the sale of the certificates shall be paid into the Replacement Court House Fund, and in addition thereto any money received by the county for the sale of the present site and court house shall be placed in said fund; and the expenditure of said money from said fund shall be used only for said purposes, and pursuant to the provisions of Laws 1941, Chapter 118.

Approved April 7, 1953.

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#### CHAPTER 261—S. F. No. 1058

*An act relating to authorized securities; amending Minnesota Statutes 1949, Section 50.14, Subdivision 5.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1949, Section 50.14, Subdivision 5, is amended to read:

Subd. 5. Class four shall be (a) notes or bonds secured by mortgages or trust deed on unencumbered real estate in Minnesota, Wisconsin, Iowa, North Dakota, South Dakota, *Missouri, Nebraska, Colorado*, and Montana, worth when improved at least twice and when unimproved at least three times the amount loaned thereon.

(b) Notes or bonds secured by mortgages or trust deed on unencumbered real estate in paragraph (a) where such notes or bonds do not exceed 60 percent of the appraised value of the security for the same, provided that such notes or bonds are payable in instalments aggregating not less than five percent of the original principal per annum in addition to the