

qualify as hereinafter stated, and upon such qualification shall be the secretary of the water, light, power, and building commission; provided, that in cities organized under the provision of Laws 1895, Chapter 8, the city clerk *may* be the secretary of the commission. The commission may appoint as its secretary a member of the commission, who shall serve as secretary only one year in any three years, and the term as secretary shall be during the second year of the term for which he is appointed. The secretary shall keep an accurate record, in books kept by him for that purpose, of the proceedings and business transactions of the commission and he is also empowered and it is hereby made his duty to collect water, light, and rent charges from patrons for the city and at once pay the same into the treasury of the city and he shall make a detailed statement of the same at the regular monthly meeting of the commission, which shall be held on the first Tuesday of each month. He shall be furnished by the city with all the necessary books and stationery to properly perform all the duties of his office and he shall be required to furnish a corporate bond running to the city, in an amount to be fixed by the commission, that he will faithfully perform all the duties of his office as is required of him by law and promptly pay over to the treasurer of the city all moneys and deliver up all property to the council of the city, belonging to the city, that he may have in his possession. This bond shall be approved by the commission and filed with the city treasurer. The compensation of the secretary for his services shall be fixed by the commission the same to be when so fixed full compensation for services performed as secretary of the commission, which compensation shall be paid out of the treasury of the city. The commission shall be authorized and fully empowered, and it is hereby authorized and fully empowered to revoke its appointment and discharge its secretary any time it may see fit and when it does so revoke the appointment and discharge its secretary it shall have and is hereby given the power and authority to reappoint and employ another secretary as it may desire or determine.

Approved February 18, 1953.

CHAPTER 25—S. F. No. 114

An act relating to the fixing of telephone rates; amending Minnesota Statutes 1949, Section 237.21.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1949, Section 237.21, is amended to read:

237.21 Valuation of telephone property. In determining the value of any telephone property for rate making purposes, no valuation shall be allowed upon the value of any franchise granted by the state or any municipality where no payment was or is being made to the state or municipality on account thereof. The requirement as to reasonableness of rates shall apply to each exchange unit as well as to telephone plants as a whole. *Provided, that in the case of a company operating a telephone system consisting of more than one exchange in the state, reasonableness of rates, as measured by earnings, shall be determined by a reasonable return from the total operations of the system within the state rather than by the return from individual exchanges or services.* No telephone rates or charges shall be allowed or approved by the commission under any circumstances, which are inadequate and which are intended to or naturally tend to destroy competition or produce a monopoly in telephone service in the locality affected.

Sec. 2. This act shall have no effect on proceedings pending before the courts or the Railroad and Warehouse Commission at the time of enactment.

Approved February 18, 1953.

CHAPTER 26—S. F. No. 202

[Not Coded]

An act relating to county agricultural societies.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **County agricultural societies, levy.** Any county in this state which has over 14,000 and less than 15,000 inhabitants according to the 1950 federal census, and over 30 and less than 56 full and fractional congressional townships, may annually levy a tax not to exceed two mills on each dollar of taxable property as assessed and entered on the tax lists for the purpose prescribed in section 2.

Sec. 2. **Purpose.** The purpose of the tax levy authorized by section 1 is to support the building and property acquisition and general operation fund of the county agricultural society.

Approved February 18, 1953.