exceeds "the unused portion of the tax" already paid the owner shall pay an additional tax equal to the difference between the new tax and the "unused portion of the tax already paid." If the new tax is less than the unused portion of the tax already paid the owner shall be entitled to a refund of the difference between them. It is provided, however, that the registration of a vehicle cannot be converted to a lower rate registration class until it has been registered in the higher rate class without conversion for a period of at least three months unless at the same time there is a transfer of ownership. No conversion of registration to a new registration class shall be made until the owner surrenders the plates and registration certificate issued to him for the registration of the vehicle in the class from which he is converting the registration of his motor vehicle.

Approved March 16, 1951.

CHAPTER 89—H. F. 789

An act repealing Laws 1949, Chapter 499, Section 2.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws 1949, Chapter 499, Section 2, is hereby repealed.

Approved March 16, 1951.

CHAPTER 90—H. F. 826 [Coded as Section 168.423]

An act relating to chauffeurs' licenses and providing for the renewal thereof by members and former members of the Armed Forces of the United States.

Be it enacted by the Legislature of the State of Minnesota:

[168.423] Renewal of licenses, members of armed forces.

Section 1. Subdivision 1. Any person who has served in the army, navy or marine corps of the United States subsequent to December 7, 1941, and who has been honorably discharged therefrom or who has been granted a furlough or leave of absence therefrom may, without payment of any fee or charge and without taking a physical examination except such as the Secretary of State may deem necessary, renew his chauffeur's license for the current calendar year at any time within one year after his discharge or during his furlough or leave of absence by making proper application therefor.

Sec. 2. Subd. 2. An honorable discharge of an order from proper authority granting a furlough or leave of absence shall be prima facie evidence of the right to privileges extended by this act.

Approved March 16, 1951.

CHAPTER 91—H. F. 881

[Not Coded]

An act validating options to purchase shares issued by Minnesota Business Corporations to employees other than in connection with the allotment of shares or issuance of other securities.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Validation. Any option for the purchase of shares of any Minnesota business corporation heretofore issued to any employee of such corporation is hereby validated although not issued in connection with the allotment of shares or the issuance of other securities if heretofore expressly authorized, or hereafter ratified, by the holders of a majority of the shares of such corporation having voting power with respect thereto.

Sec. 2. Application. This act shall not apply to any option the validity of which is the subject of any litigation now pending.

Approved March 16, 1951.