

are published by the bureau. Notwithstanding the provisions of Section 2, if the bureau ceases publication of the so-called "old type" of indices, the director shall use the same factors as were used in the "old type" index in establishing the economic adjustment increases or decreases authorized in this act.

Sec. 42. This act shall take effect on and after July 1, 1951, except for the provisions of Subdivisions 1, 2, and 3 of Section 2 as to which it shall be effective upon passage.

Approved April 23, 1951.

CHAPTER 714—H. F. No. 1519

[Not Coded]

An act creating a commission to investigate and study all matters relating to the taxation of iron ore and appropriating money therefor.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Commission to study matters relating to iron ore. A Commission to investigate and study all matters relating to the taxation of iron ore, is hereby created to consist of eight members of the Senate, to be appointed by the Committee on Committees, and eight members of the House of Representatives, to be appointed by the speaker. The appointment of such commission shall be made upon the passage of this act. Any vacancy that may occur in the membership of the commission shall be filled by the appointing power.

Sec. 2. Powers, duties. Such commission shall make a comprehensive, detailed and complete investigation and study of all the factors contributing to a sound iron ore tax policy for this state, including information regarding the quality and extent of Minnesota's iron ore reserves, and those in other parts of the world; the cost of mining and developing Minnesota iron ores and those in other parts of the world; the advisability of using the Lake Erie price as a tax base; the impact of national defense considerations; and the possible construction of the St. Lawrence waterway by either Canada or the United

States or both, upon the Minnesota iron ore industry, and other related factors, for the purpose of formulating a stable and fair policy for the taxation of iron ore and in order that the state shall receive the maximum possible benefit from this natural resource.

Sec. 3. Meetings. The commission may hold meetings at such times and places as it may designate. It shall select a chairman, a vice-chairman and such other officers from its membership as it may deem necessary.

Sec. 4. Authority. The commission may subpoena witnesses and records, employ such assistants as it deems necessary to effectually perform its duties. It may do all the things necessary and convenient to enable it to adequately accomplish its purposes.

Sec. 5. Report to legislature. The commission shall make a report to the Legislature not later than January 15, 1953, setting forth its findings as a result of such investigation and study, and shall make such recommendations as it deems proper in an effort to assist the Legislature in the formulation of a stable and fair policy for the taxation of iron ore.

Sec. 6. Expenses only. The members of the commission shall be reimbursed for all expenses actually and necessarily incurred in the performance of their duties.

Sec. 7. Appropriation. The sum of \$150,000, or so much thereof as may be necessary is hereby appropriated from the funds appropriated to the Iron Range Resources and Rehabilitation Commission for the use of this commission in performing the duties imposed under the provisions of this act. For the payment of such expenses the commission shall draw its warrants upon the state treasurer, which warrants shall be signed by the chairman and at least two other members of the commission and the state auditor shall then approve and the state treasurer pay such warrants as and when presented. A general summary or statement of expenses incurred by the commission and paid shall be included with the commission's report.

Approved April 23, 1951.