

## CHAPTER 549—S. F. No. 433

*An act relating to taxation of agricultural lands for school maintenance; amending Minnesota Statutes 1949, Section 127.05, Subdivisions 1 and 4.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1949, Section 127.05, Subdivision 1, is amended to read:

127.05 **Agricultural lands; limitation of rate.** Subdivision 1. **Graded elementary, high school, unorganized territory.** The rate of taxation of agricultural lands for school maintenance in any school district of the state maintaining a graded elementary or high school and in unorganized territory shall not exceed by more than ten per cent the average rate for school maintenance on similar lands in common school districts of the same county; provided such county has 20 or more common school districts; nor shall such rate exceed one-half the rate for school maintenance on non-agricultural lands in the same school district or unorganized territory in counties having less than 20 common school districts. *Provided in any consolidated school district or a district formed under the provisions of Minnesota Statutes 1949, Sections 122.40 through 122.56, or both, maintaining a graded elementary or secondary school, the rate of taxation of agricultural land and personal property having taxable situs on farms shall not exceed one-half the rate for school maintenance on other taxable property in the same school district.*

Sec. 2. Minnesota Statutes 1949, Section 127.05, Subdivision 4, is amended to read:

127.05. Subd. 4. If the total funds received from state aid plus the proceeds from the maximum levy on agricultural land and a 40 mill levy on all other property subject to taxation are not sufficient to maintain the school, the school board may make an additional levy which shall be uniform on all property. This additional levy shall be within existing limitations, if any, upon the total levy of said district. *Provided in any consolidated school district or a district formed under the provisions of Minnesota Statutes 1949, Sections 122.40 through 122.56, or both, maintaining a graded elementary or secondary school, when the total funds anticipated to be received from state aid plus the revenue anticipated to be received from a tax levy as provided in subdivision 1 for agricultural land and personal property having taxable situs on farms, plus revenue*

*anticipated to be received from at least a 50 mill levy on, all other property will not produce sufficient revenue to maintain the school, an additional levy for school maintenance shall be made which shall be uniform on all taxable property subject to limitations imposed by law.*

Approved April 20, 1951.

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CHAPTER 550—H. F. No. 207

[Coded as Sections 317.01 to 317.69]

*An act relating to nonprofit corporations; amending Minnesota Statutes 1949, Sections 300.025, 300.09, 300.13, 300.14, 300.45, 300.46, 300.58, 300.59; repealing Minnesota Statutes 1949, Section 300.47, 300.48, 300.50, 301.563, 309.01 to 309.09, 309.18 to 309.20, 311.01 to 311.06, 312.01 to 312.33, 313.01 to 313.11, 314.01 to 314.04.*

Be it enacted by the Legislature of the State of Minnesota:

[317.01] Section 1. **Citation.** This may be cited as the Minnesota Nonprofit Corporation Act.

[317.02] Sec. 2. **Definitions.** Subdivision 1. **Terms.** For the purposes of this act, unless the context otherwise requires, the terms defined in this section shall have the meanings ascribed to them.

Subd. 2. **Corporation.** "Corporation" means a nonprofit corporation formed under this act or one that has accepted and come under this act.

Subd. 3. **Domestic corporation.** "Domestic corporation" means a nonprofit corporation formed under the laws of this state, whether or not formed or coming under this act, for a purpose for which a corporation may be formed under this act.

Subd. 4. **Foreign corporation.** "Foreign corporation" includes every nonprofit corporation formed other than under the laws of this state for a purpose for which a corporation may be formed under this act.