

same at the rate of four per cent per annum from the time of first rendering the previous service until July 1, 1947, less any amount to their credit in the fund on said date, and less any amount that may be paid into the fund by the state on any teacher's account under Section 135.08 subsequent thereto. All cash and installment payments herein provided shall be paid in full prior to August 1, 1952.

Approved April 20, 1951.

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CHAPTER 545—H. F. No. 1619

*An act relating to joint ownership of a city hall and court house by any county and city of the first class within such county, and providing for the disposition of the former site thereof, authorizing either, until they shall sell and convey the land thereof; amending Minnesota Statutes 1949, Section 374.20.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1949, Section 374.20, is amended to read:

**374.20 Sale or lease of lands not used.** In case any land or buildings owned and used by either the county or the city, or jointly owned and used by them, shall not be required for the use of the county or city, or both of them, after the completion of the new building, the land and buildings shall be sold as soon as practicable and the proceeds placed in separate funds of the county and city to be used for the payment of bonds or certificates of indebtedness authorized hereunder and courthouse and city hall bonds issued by any such city. The proceeds of such sales shall be paid into the county and city treasuries in the proportion of ownership of each in the real property so sold. So far as practicable the proceeds of such sales shall be used to pay a portion of the bonds or certificates of indebtedness maturing in each year after sales in such manner as to make the annual payments from the proceeds of such sales as nearly equal as may be in each of the years in which bonds or certificates of indebtedness mature. No part of the proceeds of such sales shall be used to pay interest charges

on any bonds so issued, and no part thereof shall be used for any purpose other than the payment of maturing bonds or certificates of indebtedness, unless there is a surplus after the payment of all bonds or certificates of indebtedness, in which case such surplus shall be paid into the general sinking fund of such city and county.

*The city and county are each authorized to sell or lease to the other for a nominal or other consideration, all its interest in the aforesaid land or any part thereof; provided that, in the event of such sale, the purchasing city or county, as the case may be, shall resell such land to a purchaser other than the city or county as soon as practicable, the proceeds of such resale to be equally divided between the city and county; provided further that if said land or any part thereof is leased by either the city or county, as provided above, said lease shall be only for such term and under such conditions as will permit the sale thereof to a purchaser other than the city or county as soon as practicable.*

*In the event that either the city or county shall acquire full title to said property, said city or said county is authorized in the sale of such property to consider their combined economic, financial and industrial interests, as well as the price offered, with relation to a proposed project thereon, and may include such factors in the specifications or proposals for such sale.*

*This section shall be liberally construed to effectuate its purpose, and in the event any portion of such section or clause thereof shall be held ineffectual, the validity of the balance shall not be affected.*

Sec. 2. All acts or parts of acts inconsistent herewith are hereby repealed.

Approved April 20, 1951.

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CHAPTER 546—H. F. No. 1668

*An act relating to state lands and minerals and to prospecting permits and mining leases thereon; amending Minnesota Statutes 1949, Sections 93.18, 93.19, 93.191, and 93.24.*