of providing funds to pay for such improvements pending the collection of such assessments and ad valorem taxes for the amount chargeable upon the city at large, the governing body of such city may provide, by resolution, for the issuance and sale of certificates of indebtedness in an amount not exceeding the cost of such improvement or improvements. The certificates of indebtedness may pledge the full faith and credit of the city to their payment and shall be in such form and mature at such times as fixed by the governing body.

Approved April 19, 1951.

CHAPTER 516—H. F. No. 1372 [Not Coded]

An act authorizing the governing bodies of cities of the first class, not having charter authority to do so, to issue and sell nogotiable bonds of such cities, not in excess of \$100,000, for the purpose of purchase and installation of traffic control devices.

Be it enacted by the Legislature of the State of Minnesota:

- Section 1. Traffic control devices. The city council or other governing body of any city of the first class, the charter of which city does not contain authorization for such governing body to issue bonds for the purpose, without a vote of the electors of such city, is hereby empowered by majority vote of such governing body to issue and sell the negotiable bonds of such city in an amount not exceeding \$100,000, for the purpose of purchasing and installing traffic control devices, without first submitting the question of the issuance of such bonds to a vote of the electorate of such city.
- Sec. 2. Bonds. Said bonds shall be serial in form, a portion thereof maturing each year beginning the first year after the issuance thereof, but none shall mature more than ten years after issuance. Such bonds shall be issued and sold in full compliance with the provisions of Chapter 475, Minnesota Statutes 1949, and the charter of such city, provided, however, that the question of issuance thereof shall not be submitted to a vote of the electorate of such city. The full

faith and credit of such city shall be pledged for the prompt payment when due of the principal and interest thereon.

- Sec. 3. Payment. In addition to the pledge of the full faith and credit of the city for the payment of the-principal and interest of said bonds and not in lieu thereof, the payment of the annual installments of principal and interest of said bonds shall be financed by applying to such purpose such proportion of the receipts from the operation of parking meters owned and operated by such city as may be necessary for the payment of such annual installments of principal and interest. An amount sufficient to pay the annual installments of principal and interest on such bonds shall be appropriated from the total annual receipts from the operation of said parking meters before the balance of such annual receipts may be used for any other purpose.
- Sec. 4. Expenditure of moneys. All moneys borrowed hereunder shall be expended only for the purchase and installation of traffic control devices, and any balance not used for such purpose shall be applied to the payment of such obligations.

Approved April 19, 1951.

CHAPTER 517—H. F. No. 1439

An act relating to the water pollution control commission, amending Minnesota Statutes 1949, Section 144.372, Subdivision 1.

Be it enacted by the Legislature of the State of Minnesota:

- Section 1. Minnesota Statutes 1949, Section 144.372, Subdivision 1, is amended to read:
- 144.372 Water pollution control. Subdivision 1. Commission. There is hereby created a water pollution control commission, hereinafter referred to as the commission, which shall consist of the secretary and executive officer of the state board of health, the commissioner of conservation, the commissioner of agriculture, dairy and food, the secretary and