

the date of forfeiture or if such repurchase is made on or before November 1, 1951, unless prior to the time repurchase is made such parcel shall have been sold by the state as provided by law, or is under mineral prospecting permit or lease, or proceedings have been commenced by the state or any of the [its] political subdivisions or by the United States to condemn such parcel of land, for a sum equal to the aggregate of all delinquent taxes and assessments computed as provided by Section 282.251, together with penalties, interest, and costs, which did or would have accrued if such parcel of land had not forfeited to the state. Provided, such repurchase shall be permitted only after the adoption of a resolution by the Board of County Commissioners determining that thereby undue hardship or injustice resulting from the forfeiture will be corrected, or that permitting such repurchase will promote the use of such lands that will best serve the public interest.

Approved April 19, 1951.

CHAPTER 515—H. F. No. 1328

[Not Coded]

An act to authorize the governing body of certain cities of the third class to provide for the payment of assessments for local improvements in installments and to issue certificates of indebtedness in anticipation of the collection of assessments and taxes.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Instalment payment of local improvement assessments. In any city of the third class organized under a home rule charter which authorizes the governing body to make local improvements and assess the cost thereof against benefited property but does not authorize payment of assessments in installments, the governing body may provide by resolution that such assessments may be paid in annual installments of any number, not exceeding 20, with interest upon the deferred installments at a rate not exceeding six per cent per annum.

Sec. 2. Certificates of indebtedness. For the purpose

of providing funds to pay for such improvements pending the collection of such assessments and ad valorem taxes for the amount chargeable upon the city at large, the governing body of such city may provide, by resolution, for the issuance and sale of certificates of indebtedness in an amount not exceeding the cost of such improvement or improvements. The certificates of indebtedness may pledge the full faith and credit of the city to their payment and shall be in such form and mature at such times as fixed by the governing body.

Approved April 19, 1951.

CHAPTER 516—H. F. No. 1372

[Not Coded]

An act authorizing the governing bodies of cities of the first class, not having charter authority to do so, to issue and sell negotiable bonds of such cities, not in excess of \$100,000, for the purpose of purchase and installation of traffic control devices.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Traffic control devices. The city council or other governing body of any city of the first class, the charter of which city does not contain authorization for such governing body to issue bonds for the purpose, without a vote of the electors of such city, is hereby empowered by majority vote of such governing body to issue and sell the negotiable bonds of such city in an amount not exceeding \$100,000, for the purpose of purchasing and installing traffic control devices, without first submitting the question of the issuance of such bonds to a vote of the electorate of such city.

Sec. 2. Bonds. Said bonds shall be serial in form, a portion thereof maturing each year beginning the first year after the issuance thereof, but none shall mature more than ten years after issuance. Such bonds shall be issued and sold in full compliance with the provisions of Chapter 475, Minnesota Statutes 1949, and the charter of such city, provided, however, that the question of issuance thereof shall not be submitted to a vote of the electorate of such city. The full