

tion with such improvement, all such proceedings are hereby legalized and validated and the village council is authorized to issue and deliver said bonds and to levy ad valorem taxes to cover the share of the cost applicable to the village as a whole and special assessments upon benefited property in the village in order to provide money to pay the principal of and interest on said bonds when due.

Sec. 2. Remedial. It is expressly found and determined that this act is remedial in nature, being necessary to protect the financial credit of such villages and this act shall take effect and be in force from and after its passage and approval.

Sec. 3. Application. This act shall not apply to or affect any action or appeal now pending in which the validity of any such proceedings is called in question.
Approved March 6, 1951.

CHAPTER 47—H. F. No. 409

[Not Coded]

An act to validate proceedings heretofore taken by certain villages and water, light, power and building commissions thereof, for the authorization, issuance and sale of revenue anticipation certificates for the purpose of extending, expanding, adding to, changing, replacing and improving their utility plants and systems, authorizing the completion of such proceedings and the issuance of such revenue anticipation certificates.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Validation of village anticipation certificates. This act shall apply to any village with a population according to the last federal census of more than 10,000, having gross receipts from operations of public utilities exceeding \$700,000 for the calendar year 1950, in which village a proposal of issuing revenue anticipation certificates payable solely from revenues derived from the sale of products of its utility plants and systems, for the purpose of extending, expanding, adding to, changing, replacing and improving such

plants and systems has been approved by the water, light, power and building commission of such village and has received the favorable vote of a majority of voters of the village voting thereon at a general or special election. All proceedings heretofore taken by any such village and by any such commission relating to the authorization, issuance and sale of such certificates for such purposes, and the definition of the revenues pledged for their payment, are hereby validated, ratified, approved, legalized, and confirmed and declared to be valid and in full force and effect, and such water, light, power and building commissions are authorized and empowered to complete such proceedings and to issue and deliver such revenue anticipation certificates in accordance therewith, provided that such certificates shall be sold at public sale in accordance with Minnesota Statutes 1949, Section 475.60, and all such revenue anticipation certificates, including any which shall have been sold and delivered before the passage of this act, shall be binding, legal, valid, and enforceable obligations in accordance with their terms.

Sec. 2. Litigation Pending. This act shall not affect any certificates the validity of which is questioned in any litigation pending when this act shall take effect.

Sec. 3. Remedial. It is expressly found and determined that this act is remedial in nature, being necessary to protect the financial credit of such villages; and this act shall take effect and be in force from and after its passage and approval. Approved March 6, 1951.

CHAPTER 48—H. F. No. 593

An act relating to firemen's relief associations and firemen's pensions in certain villages; amending Laws 1935, Chapter 192, Section 1, and Section 5 as amended.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws 1935, Chapter 192, Section 1, is amended to read:

Section 1. **Firemen's pensions, certain villages.** In any