

Douglas County: On the first Monday in March and the first Monday in October.

Mille Lacs County: On the third Monday in March and the second Monday in October.

Morrison County: *On the second Monday in April and the second Monday in November.*

Otter Tail County: On the second Monday in April and the second Monday in November.

Stearns County: On the second Monday in April and the second Monday in November.

Todd County: On the third Monday in March and the second Monday in October.

Wadena County: On the third Monday in February and the second Monday in September.

Sec. 2. The provisions of this act shall apply to all general terms of court in Morrison County commencing after the first Monday in May, 1951.

Approved April 17, 1951.

CHAPTER 411—S. F. No. 1045

An act relating to the powers of savings banks; and amending Minnesota Statutes 1949, Section 50.17.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1949, Section 50.17, is amended to read:

50.17 Deposits, dividends, interest, bonus, benefits.
Subdivision 1. Repayment of deposits and dividends. Every deposit and all dividends credited thereto shall be repaid, after

demand, in such manner, at such times, and after such previous notice as the board of trustees shall prescribe, but the savings bank shall not be required to pay a greater dividend than four per cent per annum. Depositors shall receive, as nearly as may be, all the profits after deducting necessary expenses, and setting aside annually such sum as the board deems expedient, for a surplus fund for the security of its depositors, and to meet contingencies, until this fund shall amount to 15 per cent of its deposits. No interest shall be allowed on any money for a longer time than the same is actually on deposit; except that deposits made not later than the tenth day of the month commencing any semiannual or quarterly interest period, or the fifth day of any other month, or withdrawn within the last three days of the month ending a quarterly or semiannual interest period, may be treated as on deposit for the entire period or month in which it was so deposited or withdrawn. No dividend shall be declared, credited, or paid unless authorized by ye and nay vote of the board duly entered upon its minutes, and when any dividend in excess of that earned and on hand shall be declared or credited, the trustees voting therefor shall be jointly and severally liable to the bank for the excess. The board of every such bank whose surplus amounts to 15 per cent of its deposits shall, at least once in three years, divide proportionately the excess among its depositors as an extra dividend, and for that purpose may classify them according to character, amount, and duration of dealings, and so regulate the dividend that each of the same class shall receive the same ratable proportion.

Subd. 2. Classification of depositors, benefits. Every such savings bank may also enter into agreements with depositors designed to promote systematic thrift by providing for regular deposits over agreed periods of time and in connection with any such plan to provide thrift incentive may classify depositors generally according to character, amount, regularity or duration of deposits or type of agreement, and may agree to pay and provide for different rates of interest, bonuses and benefits based on any such classification: Provided that all depositors of the same class shall be entitled to receive interest, bonuses and benefits of substantially the same value. When it shall appear to the commissioner from an examination made by him, or otherwise, that the classification of depositors as to character, amount, regularity or duration of deposits or type of agreement and the different rates of interest, bonuses and benefits based on any such classification are not in the best interests of the bank and its depositors,

he may by written order direct that changes be made and thereafter such changes shall be incorporated in any agreements entered into by the bank.

Approved April 17, 1951.

CHAPTER 412—S. F. No. 1193

An act relating to the maintenance, support, and expenses of the county extension work in certain counties; amending Minnesota Statutes 1949, Section 22.46.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1949, Section 22.46, is amended to read:

22.46 County budget committee. There shall be provided in each county having a county farm bureau association a budget committee, to be known as the county cooperative extension committee, consisting of seven members, of whom two shall be members of the board of county commissioners, including the chairman and one other selected by the board, the county auditor, the president, vice-president, and secretary of the county farm bureau association, and one additional member selected by the county farm bureau executive committee. The county cooperative extension committee, each year, on or before the second Monday of July, shall prepare a budget showing the total funds available and needed, and shall recommend by resolution the amount of county funds necessary for the maintenance, support, and expenses of the county cooperative extension work in agriculture and home economics during the following year, which shall not be less than \$1,500 and shall not exceed \$5,000, except that in counties having two or more county extension agents the sum shall not exceed \$10,000, and except that in counties having a total area of 150 or more full or fractional congressional townships the sum shall not exceed \$25,000, and a copy of such budget and resolution shall be presented by the county auditor to the board of county commissioners. It shall be the duty of the board of county commissioners, at its regular meeting in July or Jan-