

CHAPTER 278—H. F. No. 1243

[Not Coded]

An act relating to powers and duties of town boards in certain towns.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Powers of town board in certain towns. This act applies to any town now or hereafter having a population, of not less than 1000, and not to exceed 2000 inhabitants, and an assessed valuation of not less than \$1,260,000 for the year 1950, and consisting of two congressional townships according to the government survey thereof. If any such town within this state comes within this classification it shall not thereafter cease to be governed by the provisions of this section, notwithstanding any change in valuation or population.

In addition to all other powers and duties provided by law, the town board of any such town, shall have power to:

1. Fix the monthly salary of the town clerk in lieu of the amounts otherwise provided by law to be paid by the town at not less than \$50 nor more than \$100 per month.

2. Publish the minutes and proceedings of the town board meetings and of the annual town meeting or any special town meeting and all other notices and publications which the town is required by law to publish in a legal newspaper located within or nearest to such town.

Approved April 6, 1951.

CHAPTER 279—H. F. No. 1245

[Not Coded]

An act relating to the issuance and sale of bonds or certificates of indebtedness by certain counties to provide funds for the purchase of additional grounds and the construction,

alteration, repair and improvement of necessary buildings for county fair purposes, and for the purpose of aiding county agricultural societies to defray financial obligations, and providing the method for paying such obligations at maturity.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. . Bond issues for certain purposes. Any county in this state having more than 12,000 and less than 15,000 inhabitants, and an assessed valuation of more than \$5,000,000 and less than \$7,000,000 and having less than 22 full or fractional congressional townships may issue bonds or certificates of indebtedness and sell the same, without a vote of the people of the county, as herein provided, for any one or more of the following purposes: (1) to purchase additional grounds and to construct, alter, repair, and improve necessary buildings for county fair purposes; (2) to assist any county agricultural society of such county which is a member of the state agricultural society in purchasing additional grounds and in constructing, altering, repairing, and improving necessary buildings used for county fair purposes; and (3) to aid any such county agricultural society to defray its financial obligations now or hereafter incurred. The amount of such bonds at par value or the amount of such certificates of indebtedness shall not be included in computing the net indebtedness of any such county.

Sec. 2. Authorization. Bonds of the county or certificates of indebtedness shall be authorized by a resolution adopted by the county board by unanimous vote of its members, which resolution shall determine that it is necessary to issue and to sell bonds of the county or certificates of indebtedness, prescribe the amount thereof, the form, the form of interest coupons to be attached thereto, and the time and manner of sale. The rate of interest shall not exceed six per cent per annum. These bonds or certificates of indebtedness shall not be full faith and credit obligations of the county but shall be payable solely out of the moneys collected by the county treasurer from the annual levies made by the county board for the purposes and in the manner provided in this act. Such bonds or certificates of indebtedness shall mature serially over a period of not to exceed ten years from their date. These bonds or certificates of indebtedness shall be sold in the manner prescribed for the sale of county bonds. No sale of these bonds

or certificates of indebtedness shall be for less than par value including accrued interest.

Sec. 3. Tax levy. The funds for the payment of such bonds or certificates of indebtedness and interest as they mature shall be provided by the annual levy of a tax not exceeding one-half mill upon all property subject to taxation and for the purposes authorized under Minnesota Statutes 1949, Section 38.27, which levy shall be authorized by the county board and made annually commencing with the year wherein such bonds or certificates of indebtedness are sold and shall continue annually thereafter until sufficient money has accumulated in the county treasury to assure payment in full of such bonds or certificates of indebtedness and interest.

Sec. 4. Approval of plans. Whenever the proceeds of such bonds or certificates of indebtedness are appropriated and paid over to the county agricultural society of such county which is a member of the state agricultural society for the purpose of assisting such county agricultural society in purchasing additional grounds and to aid in the construction, alteration, repair, and improvement of necessary buildings for county fair purposes by such agricultural society, or for the purpose of aiding such county agricultural society in defraying its financial obligations now or hereafter incurred, it shall be necessary for the county board, by resolution adopted by the unanimous vote of its members, to first approve the plans and specifications of such county agricultural society for the purchase of such additional grounds or construction, alteration, repair, and improvement of necessary buildings already undertaken or proposed.

Approved April 6, 1951.

CHAPTER 280—H. F. No. 1290

An act relating to provisions required to be included in life insurance policies; amending Minnesota Statutes 1949, Section 61.30.

Be it enacted by the Legislature of the State of Minnesota: