

Chapter 245—S. F. No. 5

[Not Coded]

An act authorizing the renewal of the period of corporate existence of certain corporations whose period of duration has expired without renewal thereof.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Renewal proceedings; limitation. Any county agricultural society, which is a member of the state agricultural society of the state, whose period of duration has expired less than two years before the passage of this act and which has continued to carry on its business without a renewal of its said period, may renew the period of its corporate existence in perpetuity from the date of such expiration, with the same force and effect as if such renewal has [had] been effected before its said period of duration expired, by taking the proceedings provided by law for the renewal of the corporate existence of such corporation in cases where such renewal is made before the end of its period of duration. The proceedings to obtain such renewal shall be taken within one year after the passage of this act. This act shall not affect any pending litigation, nor apply to any corporation whose charter has been declared forfeited by any court of competent jurisdiction in this state.

Sec. 2. Relation back. When such steps are taken to renew the corporate existence of such association, the proceedings shall relate back to the date of the expiration of the original corporate period; and when the period is extended as provided by this act, all corporate acts and contracts done, performed, made, and entered into after the expiration of said original period shall be legal and valid.

Approved April 6, 1951.

CHAPTER 246—S. F. No. 96

An act relating to funeral expenses for old age assistance recipients; amending Minnesota Statutes 1949, Section 256.24.

Be it enacted by the Legislature of the State of Minnesota: