CHAPTER 128-H. F. No. 802

An act relating to and permitting the closing of financial institutions in certain counties on Saturday and amending Minnesota Statutes 1949, Section 47.015, Subdivision 2.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1949, Section 47.015, Subdivision 2, is amended to read as follows:

47.015 Subd. 2. Days for closing. Any financial institution located in, or not more than ten miles from any city of the first class or in a county having an area of more than 5,000 square miles and a population of more than 150,000 may remain closed on any Saturday. Any financial institution in the state may remain closed on any Monday next following a Sunday on which falls a holiday designated by any law of this state. Any Saturday or any such Monday on which any financial institution in the state remains closed as herein permitted shall be, with respect to such financial institution, a holiday and not a business day. Any act authorized, required or permitted by law or contract to be performed on any such Saturday or on any such Monday at, by or with respect to any such financial institution remaining closed on such day may be performed on the next succeeding regular business day, and no liability or loss of rights on the part of any person or financial institution shall result from such closing.

Approved March 24, 1951.

CHAPTER 129-H. F. No. 897

An act relating to issuance of cease and desist orders and notices by commissioner of securities; amending Minnesota Statutes 1949, Section 80.225.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1949, Section 80.225, is amended to read: