

sulting decline in population the maximum tax levy of the school district for the year 1948 was reduced because the requirements of Minnesota Statutes 1945, Section 275.12, as amended by Laws 1947, Chapter 573. Such a district may levy in the year 1949 only an amount equal to $\frac{1}{2}$ of the difference between the maximum levy which would have been permitted by said laws, if such territory had not been detached, and the levy actually spread in 1948. Such levy shall be in addition to any other levies permitted to be made by said district.

Sec. 2. Anticipation certificates. Any district authorized to make an additional levy hereunder may issue certificates of indebtedness against the tax levy so made, in an amount not exceeding the amount of such additional levy, for the purpose of anticipating the receipts from said levy. Such certificates of indebtedness shall bear interest at not to exceed five per cent per annum, shall be a general obligation to the district and a special charge against the additional tax levy so made. The proceeds of such tax levy shall be kept separate from other funds of the district and applied to the payment of such certificates of indebtedness until all the same, with interest thereon, have been retired.

Approved April 14, 1949.

CHAPTER 437—S. F. No. 1453

An act relating to exchange of Class B lands; amending Minnesota Statutes 1945, Section 92.41, Subdivision 11.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1945, Section 92.41, Subdivision 11, is amended to read:

92.41. Subd. 11. "B" Land exchanged; conditions. *Forthwith after the consummation of any land exchange the county board shall determine the amount to be paid, if any, to the governmental subdivision wherein the Class B lands were located as full compensation for the trusts said governmental subdivision held in such land, and the amount so determined shall be transferred by the county auditor from the tax-forfeited funds accruing to the governmental subdivision wherein the*

privately owned lands were situated to the governmental subdivision wherein the Class B lands lay. The lands received shall thereupon become subject to trust in favor of the governmental subdivision wherein they lie and to all laws relating to tax-forfeited lands.

The county board may also make a determination of payment to be made as to land exchanges heretofore made and direct the county auditor to make such transfer; and when such transfer has been made, such lands shall become subject to trust in favor of the governmental subdivision in which they lie.

The maximum which may be fixed as payment for the equity held by any governmental subdivision shall in no case exceed the amount said governmental subdivision would have received if the lands had been sold for the appraised value as determined for the purpose of the exchange.

Approved April 14, 1949.

CHAPTER 438—H. F. No. 110

[Coded as Section 471.68 Subdivisions 1 and 2]

An act relating to the distribution of publications issued by any county, city, or village.

Be it enacted by the Legislature of the State of Minnesota :

[471.68] Subdivision 1. **Distribution of publication by any county, city or village.**

Section 1. When any county, city, or village, or any department, agency, or official thereof issues for public distribution an annual or biennial report, copies thereof shall upon request be delivered immediately as follows:

One copy to each public library serving such local area of government for which said report is made; provided that in counties containing no county library, such report shall be delivered to the public library serving the most populous city or village in the county;