the field of child welfare now vested in the state board of control.

Sec. 2. Minnesota Statutes 1945, Section 393.07, is hereby amended so as to read as follows:

393.07. Powers and duties. Subdivision 1. Assumes duty of child welfare board. After its establishment the county welfare board shall forthwith assume the powers, duties, and responsibilities of the county child welfare board, if any, existing in the county, and shall perform such duties as may be required of the county child welfare board or by law or by the director of social welfare with regard to the enforcement of all laws for the protection of defective, illegitimate, dependent, neglected, and delinquent children.

Subd. 2. Administers all forms of public assistance and public welfare; agent or director of social welfare. The county welfare board, except as provided in section 393.01, subdivision 3, shall be charged with the duties of administration of all forms of public assistance and public welfare, both of children and adults, and shall supervise, in cooperation with the director of social welfare, the administration of all forms of public assistance which now are or hereafter may be imposed on the director of social welfare by law, including aid to dependent children, old age assistance, veterans aid, aid to the blind, and other public assistance or public welfare purposes. The duties of the county welfare board shall be performed in accordance with the standards, rules and regulations which may be promulgated by the director of social welfare in order to comply with the requirements of the federal social security act and to obtain grants-in-aid available under that act. The county welfare board shall, when so designated, act as agent of the director of social welfare in the placement of his wards in adoptive homes or for foster care.

Approved February 25, 1949.

CHAPTER 41-H. F. No. 62 [Not Coded]

An act authorizing the renewal of the period of corporate existence of certain corporations whose period of duration has

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expired without the renewal thereof, and legalizing acts and contracts of such corporations made or done and performed subsequent to the expiration of the original period of existence of such corporations, and providing for the rights and remedies of non-assenting stockholders.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Renewal of corporate existence of a corporation for pecuniary profits, rights of non-assenting stockholders. Any corporation heretofore organized under the laws of this state for pecuniary profit and manufacturing corporations created under and by virtue of Chapter 58 of General Statutes of Minnnesota, 1913, and acts amendatory thereof. and Revised Laws 1905. Chapter 58, and laws amendatory thereof, and corporations created under General Statutes 1894, Chapter 34, and General Statutes 1878, Chapter 34, and laws amendatory thereof, whose period of duration has expired less than 21 years prior to the passage of this act and the same has not been renewed or, having been renewed, shall have expired again without a second renewal authorization, and such corporation has continued to transact its business, or whose assets have not been liquidated and distributed, may, by a majority vote of the voting power of the shareholders or members of such corporation, subject to the rights and remedies of stockholders in assenting thereto, as now provided in Laws 1933, Chapter 300, Section 39, renew its corporate existence from the date of its expiration for a further definite term or perpetually from and after the term of its expired period of duration with the same force and effect as if renewed prior to the expiration of its term of existence, by taking the same proceedings and by paying into the state treasury the same incorporation fees as now provided by law for the renewal of the corporate existence of such corporations in cases where such renewal is made before the end of its period of duration; provided that in so doing every corporation of the kind which might be formed under or accept and come under Laws 1933. Chapter 300, shall be conclusively deemed to have elected to accept and be bound by the provisions of Laws 1933, Chapter 300, as the same now is or may be amended.

Sec. 2. One year extension. Such proceedings to obtain such extension shall be taken within one year after the approval of this act.

Sec. 3. **Relation back.** When such proceedings are taken within such period of time, such proceedings shall relate back to the date of the expiration of such original corporate period, as fixed by its articles of incorporation or by statutory limitations, and when such period is extended as provided by this act, any and all corporate acts and contracts done and performed, made and entered into after the expiration of said original period, shall be and each is hereby declared to be legal and valid.

Sec. 4. Not applicable when charter has been forfeited. This act shall not apply to any corporation, the charter of which has been declared forfeited by the final judgment of any court of competent jurisdiction of this state or to any corporation as to which there is pending any action or proceeding in any of the courts of this state, for the forfeiture of its charter, nor shall this act affect any action or proceeding now pending in any of the courts of this state in relation to any corporation described in Section 1.

Approved February 25, 1949.

CHAPTER 42—S. F. No. 163 [Not Coded]

An act to authorize the council of certain cities of the fourth class to issue bonds in accordance with Minnesota Statutes 1945, Chapter 475.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Validation of the acts of city councils of certain cities of the fourth class; bonds. The council of any city of the fourth class which has adopted a home rule charter pursuant to Article IV, Section 36 of the Constitution of the State of Minnesota and which has for more than 20 years been operating under a purported second charter which was submitted to vote of the electors as a new charter and not as an amendment, shall be authorized to issue and sell bonds and other obligations of the city by majority vote thereof, notwithstanding any inconsistent provisions in the first adopted home rule charter of such city; provided that nothing herein shall authorize the issuance of any obligation contrary to the provisions of Minnesota Statutes 1945, Chapter 475.