

any action or appeal now pending in which the validity of any such proceedings is called in question.

Approved February 23, 1949.

CHAPTER 38—S. F. No. 15

[Coded as Section 47.015]

An act relating to and permitting closing of financial institutions on Saturdays and on certain Mondays and the transaction of business by financial institutions on days other than regular business days.

Be it enacted by the Legislature of the State of Minnesota :

[47.015] Section 1. **Closing financial institutions on certain days.** Subdivision 1. **Financial institutions defined.** As used in this Act the term "financial institution" shall include banks, trust companies, banks and trust companies, mutual savings banks, industrial loan and thrift companies, savings and loan associations, building and loan associations, national banking associations, federal reserve banks and federal savings and loan associations now or hereafter doing business in this state.

Subd. 2. **Days for closing.** Any financial institution located in, or not more than ten miles from, any city of the first class may remain closed on any Saturday. Any financial institution in the state may remain closed on any Monday next following a Sunday on which falls a holiday designated by any law of this state. Any Saturday or any such Monday on which any financial institution in the state remains closed as herein permitted shall be, with respect to such financial institution, a holiday and not a business day. Any act authorized, required or permitted by law or contract to be performed on any such Saturday or on any such Monday at, by or with respect to any such financial institution remaining closed on such day may be performed on the next succeeding regular business day, and no liability or loss of rights on the part of any person or financial institution shall result from such closing.

Subd. 3. **May remain open on Mondays or holidays.** Any financial institution in the state may remain open for the

transaction of business on any such Monday or on any holiday designated by any law of this state, and on any such day any financial institution in this state may accept, certify or pay checks, drafts or other instruments, may charge the same against the accounts of customers, and may receive payment of notes, drafts and other instruments, all to the same extent and with the same legal effect as if such day were a regular business day, but nothing herein contained shall affect the due date of any time instrument.

Approved February 24, 1949.

CHAPTER 39—H. F. No. 12

An act relating to emotionally disturbed children; providing for their study, care, and treatment; amending Minnesota Statutes 1945, Section 260.01

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Minnesota Statutes 1945, Section 260.01, is amended to read as follows :

260.01. Dependent, neglected and delinquent children. For the purpose of sections 260.01 to 260.34 the term dependent child" means a child who is illegitimate; or whose parents, for good cause, desire to be relieved of his care and custody; or who is without a parent or lawful guardian able to adequately provide for his support, training, and education, and is unable to maintain himself by lawful employment, except such children as are herein defined as "neglected" or "delinquent." The term "neglected child" means a child who is abandoned by both parents, or, if one parent is dead, by the survivor, or by his guardian; or who is found living with vicious or disreputable persons, or whose home, by reason of improvidence, neglect, cruelty, or depravity on the part of the parents, guardian, or other person in whose care he may be, is an unfit place for such child; or whose parents or guardian neglect and refuse, when able to do so, to provide medical, surgical, or other remedial care necessary for his health or well-being; or who because of erratic, unstable, or abnormal conduct appears to be emotionally disturbed and is, therefore, in need of psychiatric study, care, and treatment, and whose parents or guardian are unwilling or unable to provide him