

Sec. 2. **Pending litigation in effect.** This act shall not affect any conveyances the validity of which is questioned in any litigation now pending.

Approved March 26, 1949.

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CHAPTER 201—H. F. No. 970

[Coded as Section 501.195]

*An act to clarify and declare existing law with respect to reversionary interests, possibilities of reverter, and resulting trusts and the interest of the State of Minnesota therein, in cases of express trusts heretofore and hereafter created.*

Be it enacted by the Legislature of the State of Minnesota:

[501.195] **Section 1. Reversionary interests; possibilities of reverter; resulting trusts.** It is hereby declared to be the law of Minnesota that no express trust of property, whether real or personal, heretofore or hereafter created under the laws of this state shall under any circumstances be deemed to give rise, by operation of law or otherwise, to any reversionary interest, possibility of reverter or resulting trust of the trust property or of any interest or estate therein in the settlor of the trust or the estate of the settlor or the heirs at law of the settlor as such, if by the terms of the controlling trust instrument the settlor manifested irrevocably his intention to divest himself of all interest in said trust property or in said interest or estate therein, as the case may be, or expressly and irrevocably surrendered the right to revoke the trust and the right to make the settlor or the estate of the settlor a beneficiary of said trust property, or of said interest or estate therein, as the case may be. In any case where, but for the application of the principles herein expressed, a reversionary interest, possibility of reverter or resulting trust would be recognized in the settlor of the trust or the estate of the settlor or the heirs at law of the settlor as such, the subject matter thereof shall be deemed to be held upon a resulting trust for the State of Minnesota.

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