

CHAPTER 110—H. F. No. 113

[Coded as Section 11.10]

An act relating to the investment of money in the state treasury not currently needed.

Be it enacted by the Legislature of the State of Minnesota :

[11.10] **Section 1. Investment of treasury fund.** When there shall be any money in the state treasury that is not currently needed, the state auditor shall certify to the state board of investment the amount thereof. The board of investment may then invest said amount, or any part thereof, in treasury bonds, certificates of indebtedness, bonds or notes of the United States of America or bonds, notes or certificates of indebtedness of the State of Minnesota, all of which must mature not later than three years from date of purchase.

Sec. 2. State auditor to certify. When it shall appear to the state auditor that any invested funds are needed for current purposes before the maturity dates of the securities held, he shall so certify and it shall then be the duty of the board of investment to order the sale or conversion into cash of securities of the amount so certified.

Sec. 3. Interest and profit credited to general revenue fund. All interest and profit accruing from said investments shall be credited to and be a part of the general revenue fund, except as otherwise provided by law; and any loss incurred in the principal of said investments shall be borne by the general revenue fund.

Approved March 12, 1949.

CHAPTER 111—H. F. No. 250

An act relating to fees for publication of legal notices; amending Minnesota Statutes 1945, Section 331.08, as amended.

Be it enacted by the Legislature of the State of Minnesota :