

date of passage of this act, and who shall have attained eligibility for retirement as otherwise provided in this chapter, the retirement board shall not grant any retirement annuity until and unless such member shall have been a member of the association for ten full years. The total amount available from the retirement fund for distribution in annuity payments during any one month shall in no event exceed the total amount received from salary deductions and assessments in lieu thereof during the preceding month and should the total of annuities previously granted and then in force exceed such amount, it shall be the duty of the retirement board to restrict the total amount available for distribution in annuities for any such month accordingly and all annuities payable shall be proportionately reduced. The balance of any annuities not paid in full by reason of such restriction shall be paid proportionately during the first and subsequent months when such salary deductions and assessments exceed the total of all outstanding annuities then payable.

Approved February 8, 1949.

CHAPTER 11—H. F. No. 45

[Not Coded]

An act to validate proceedings heretofore taken by certain villages for the authorization, issuance, and sale of bonds for the purchase of fire equipment, of bonds to enable contributions toward the erection of county hospitals, and bonds for the constructing, enlarging, and improving of municipal airports, authorizing the completion of such proceedings and the issuance of bonds and declaring such bonds binding, legal, valid and enforceable obligations of such villages.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Village obligations validated. This act shall apply to any village with a population according to the last Federal census of more than 4,800 and which has heretofore submitted to the voters of the village at special elections held subsequent to January 1, 1945, a proposition of issuing bonds in the amount of \$15,000 for the purchase of fire equipment, a proposition of issuing bonds in the amount of \$15,000 to enable the village to contribute toward the erection of a coun-

ty hospital and a proposition of issuing bonds in the amount of \$25,000 for the improvement of a municipal airport, all of which propositions received the favorable vote of a majority of the village voting thereon at said elections. All proceedings heretofore taken in any such village for the authorization, issuance, and sale of bonds for such purpose or purposes are hereby validated, ratified, approved, legalized, and confirmed and declared to be valid and in full force and effect and such villages are authorized and empowered to complete such proceedings and to issue and deliver bonds at not less than par and accrued interest in accordance therewith, and all such bonds including those sold and delivered before the passage of this act shall be binding, legal, valid, and enforceable general obligations of such villages.

Sec. 2. Limitation. This act shall not affect any bonds the validity of which is questioned in any litigation pending when this act shall take effect.

Approved February 8, 1949.

CHAPTER 12—H. F. No. 143

[Not Coded]

An act to extend the time for closing the affairs and disposing of the property of certain corporations whose existence has been terminated by forfeiture or otherwise, not including, however, corporations having the power of eminent domain.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Corporate powers extended. When any corporation, other than a corporation having the power of eminent domain, whose existence was terminated on or before March 1, 1944, by forfeiture or by expiration of its period of duration as fixed by its charter or otherwise, did not or shall not fully close its affairs and convey all of its property within the period of three years succeeding the date of such termination, and when such corporation has or claims or appears to have or claim any interest in or to any property, the time limit for so closing its affairs and disposing of its property is hereby extended for two years after the passage of this act