

blank lines as there are offices of the kind to be filled. The spaces for the names of candidates shall be three-eighths of an inch wide. *Directly underneath the official title of each office shall be printed in boldface eight-point type* the words "Vote for one," or "Vote for two," or more, according to the number to be elected.

Approved March 10, 1947.

CHAPTER 77—H. F. No. 66

[Not Coded]

An act relating to police pensions in certain villages; amending Laws 1943, Chapter 196, Sections 6 and 7.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws 1943, Chapter 196, Section 6, is amended to read as follows:

Sec. 6. **Tax levy.** For the support of the fund from which such pensions are paid the council or other governing body of *the* village shall each year, at the time the tax levies are made for the general revenues of the village, levy within the limits then permitted by law, a tax on all taxable property of *the* village in the amount of \$1,000 per annum, which levy shall be transmitted to the auditor of the county in which the village is located at the time other tax levies are transmitted and shall be collected and the payment enforced in the same manner as other taxes of *the* village. In addition thereto each member of *the* association shall contribute to *the* fund each month three and one-half per cent of his monthly pay, to be deducted at the time of the payment of his salary or wages by the village and transferred to *the* fund, in addition thereto, such relief association may transfer to such fund moneys raised from other sources and under the control of *the* association.

Sec. 2. Laws 1943, Chapter 196, Section 7, is amended to read as follows:

Sec. 7. **When tax levy omitted.** If at any time the balance on hand in *the* fund, together with interest or other earnings accrued therein, exceeds the sum of \$15,000 then as often as this *occurs* the levy of taxes for *the* fund shall be omitted for *that* year, and if at any time the whole amount

of \$1,000 from taxation is not needed for the maintenance of the fund at \$15,000 then the sum to be raised by taxation shall be proportionately reduced to such amount as is sufficient to keep the fund at \$15,000.

Approved March 10, 1947.

CHAPTER 78—H. F. No. 473

[Coded as Section 50.145]

An act authorizing savings banks to invest in certain securities.

Be it enacted by the Legislature of the State of Minnesota:

[50.145] Section 1. **Additional investment securities.** Any mutual savings bank subject to the supervision of the commissioner of banks of the state of Minnesota shall in addition to other investments authorized by law have the power to purchase and hold as investments such bonds and securities as are legal investments for state banks and trust companies in Minnesota, but subject however to any limitation in such power that may be imposed by the commissioner of banks, and the total amount of the investments made by any bank pursuant to this act and held at any one time shall not exceed ten per cent of the deposit liability of such bank, and not to exceed three-fourths of one per cent of the deposit liability of such bank may be invested pursuant hereto in the securities or obligations of any one obligor.

Approved March 10, 1947.

CHAPTER 79—H. F. No. 584

An act relating to town ditches and providing compensation for services performed by certain officials and employees in the location, establishment, and construction thereof; amending Minnesota Statutes 1945, Section 109.34.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1945, Section 109.34, is amended to read as follows: