

to the holder or owners thereof money or anything of value at some future date; and the term "investment contract" shall mean any such so-called bonds, shares, coupons, certificates of membership, or other evidences of obligation or agreement or pretended agreement issued by an investment company.

Sec 20. **Effective dates.** The amendment supplied by Section 3, the amendments to Minnesota Statutes 1945, Section 290.49, Subdivision 8, supplied by Section 14, and the amendment supplied by Section 15 shall take effect on passage.

All other provisions of this act shall apply to all taxable years beginning after December 31, 1946, except as otherwise provided therein.

Sec. 21. **Repealer.** Minnesota Statutes 1945, Section 290.074, is repealed.

Approved April 28, 1947.

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## CHAPTER 636—H. F. No. 1573

[Not Coded]

*An act to appropriate money from the general revenue fund to the Minnesota State Building Fund for the construction, remodeling, altering, and equipping of buildings and the purchase of land and houses and from the Minnesota State Building Fund for the construction, remodeling, altering and equipping of buildings and the purchase of land and houses; levying a tax to provide funds therefor, including a tax on homesteads notwithstanding the provisions of Extra Session Laws 1937, Chapter 86; authorizing the issuance of certificates of indebtedness and the purchase thereof by the State Board of Investment; appropriating the proceeds of such tax levy for the payment of such certificates; and appropriating money from the Prison Revolving Fund for the construction of a service building at the Minnesota State Prison.*

Be it enacted by the Legislature of the State of Minnesota:

### State Building Fund

Section 1. **Appropriations to Minnesota State Building Fund.** Subdivision 1. **Additional appropriation.** There is hereby appropriated for the purposes hereinafter specified from the Minnesota State Building Fund the sums of money

set forth in the following subdivisions; which sums of money shall be in addition to the sums of money heretofore appropriated for such purposes.

**Subd. 2. Betterment of state hospitals.** For reconstruction and betterments of Rochester State Hospital, construction of power plant at Anoka State Hospital, replacing buildings at St. Peter State Hospital, and addition to Fergus Falls State Hospital Ward Building .....\$5,700,000

**Subd. 3. Sewage disposal.** For sewage disposal plants and connecting sewers at state institutions, to be allocated by the commissioner of administration ..... 731,000 .

**Subd. 4. Dormitories; athletic field.** For construction of dormitories, purchase of land and houses for dormitory, new heating plant, and remodeling and completion of buildings at State Teachers Colleges; Moorhead Dormitory for Men, Mankato Land and Houses for Men's Dormitory, completion of Cooper Hall-Women's Dormitory and remodeling Library, St. Cloud new heating plant, Winona concrete bleachers for athletic field, Bemidji Laboratory Building, and remodeling dormitory and purchase of land for dormitory site at Bemidji State Teachers College ..... 1,495,000

**Subd. 5. Additional appropriations by L. 1941, C. 529, S. 1.** For additional cost of erecting buildings now appropriated for by Laws 1941, Chapter 529, Section 1, and by Laws 1945, Chapter 609, Section 57; being for a new main building and auditorium at the St. Cloud Teachers College, a science building at Duluth Teachers College, a library building, equipment, and repairs at Bemidji State Teachers College, and Mines and Minerals Building at Hibbing; appropriation heretofore made for new industrial buildings at Duluth State Teachers College being hereby reappropriated for science building at Duluth State Teachers College ..... 1,109,704

**Subd. 6. State University for buildings.** To the State University for construction of mechanical engineering building, classroom building, mechanical aeronautical building, main campus heating plant and for other buildings on main campus with priority given to mechanical engineering building,

classroom building, mechanical aeronautical building and main campus heating plant. . . . . 4,205,000

Subd. 7. **Farm school.** To the State University for the construction of animal and poultry husbandry buildings, veterinary building and home economics building on farm campus, with priority given for the construction of animal and poultry husbandry building and the veterinary building above any other buildings, for which appropriation is made to the State University. . . . . 1,560,000

Subd. 8. **University branch schools.** To the State University for construction, improvement, and equipment at branch schools. . . . . 418,000

Subd. 9. **Farm School at Waseca.** For Farm School at Waseca, the appropriation to be deferred to not earlier than July 1st, 1949, and not later than July 1st, 1952. . . . . 750,000

Subd. 10. **Repairs at various institutions.**

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| (1) For machine shed at Anoka State Hospital. .   | 6,000  |
| (2) For new construction and repair for dairy at Hastings State Hospital. . . . .               | 8,000  |
| (3) For root cellar at Hastings State Hospital. .   | 7,000  |
| (4) For granary at Moose Lake State Hospital. .   | 6,000  |
| (5) For electric generator watt at Willmar State Hospital . . . . .                             | 30,000 |
| (6) For completion of sand rock root cellar at School for Feeble Minded at Faribault. . . . .   | 6,000  |
| (7) For addition to southwest corner of laundry at the School for Feeble Minded at Faribault. . | 25,000 |
| (8) For new smoke stack and incinerator at State Public School at Owatonna. . . . .             | 18,000 |
| (9) For additional rooms in basement at State Public School at Owatonna. . . . .                | 22,000 |
| (10) For steam tunnel at Braille and Sight-Saving School at Faribault. . . . .                  | 40,000 |
| (11) For new poultry house for the Training School for Boys at Red Wing. . . . .                | 4,000  |
| (12) For one additional cottage at Home School for Girls at Sauk Center. . . . .                | 75,000 |

- (13) For cow barn for the Reformatory for Men at St. Cloud..... 20,000
- (14) For addition to shop building at the Reformatory for Men at St. Cloud..... 50,000
- (15) For bakery addition to present building at Gillette State Hospital for Crippled Children. 10,000
- (16) For out-patient department at Gillette State Hospital for Crippled Children..... 27,000

Sec. 2. **Service building at State Prison.** There is hereby appropriated from the Prison Revolving Fund for the construction of a service building at the Minnesota State Prison the sum of..... 50,000

Sec. 3. **Tax levies; duty of state auditor.** For the purpose of providing further funds with which to carry out the provisions of this act, the state auditor is hereby authorized and directed to cause to be levied upon all taxable property in this state, including, notwithstanding the provisions of Extra Session Laws 1937, Chapter 86, all platted or unplatted real estate used for the purpose of a homestead, in the manner in which other state taxes are levied, for each year commencing in the year 1947 and for each of the next succeeding eight years, taxes sufficient to produce \$2,040,338 each year, together with such additional sum each year as may be necessary to pay the interest upon the certificates of indebtedness issued pursuant to the provisions of this act. In case of a deficiency in the proceeds of such tax levy for any year, the state auditor shall levy such additional amounts in succeeding years to compensate therefor until the full amount herein authorized has been raised. The proceeds arising from the tax levy authorized by this section shall be credited to the fund known as the Minnesota State Building Fund.

Sec. 4. **Appropriations out of proceeds derived from implementation of Section 5.** Subdivision 1. The amounts obtained from the sale of the certificates of indebtedness authorized by Section 5, are hereby appropriated as follows: to the commissioner of administration, the amount set forth in subdivisions 2, 3, 4, 5 and 10 of Section 1; to the Regents of the University of Minnesota, the amount set forth in subdivisions 6, 7, 8 and 9, Section 1.

Subd. 2. In the event any grant of aid be made by the United States, a like amount to be used to match such grant is hereby authorized out of the appropriated amount.

**Sec. 5. Building fund certificates of 1947.** Pending the levy and collection of the taxes hereinbefore authorized, the state auditor is hereby authorized and directed to issue and sell certificates of indebtedness of the state as funds are needed for the purposes of this act, not exceeding the amount required from time to time to meet the appropriations made in this act and not exceeding \$16,322,704 in the aggregate. These certificates of indebtedness shall be issued and sold by the state auditor upon request of the Regents of the University of Minnesota and of the commissioner of administration, respectively, as funds are needed by each to meet the appropriations made by this act. These certificates shall be known as the Building Fund Certificates of 1947, shall be numbered consecutively, and shall be issued and sold at not less than par upon sealed bids after two weeks' published notice, unless sold to the state board of investment, which is hereby authorized to invest any funds under its control or direction in any such certificates of indebtedness so issued and to purchase such certificates at a rate of interest not exceeding three per cent per annum. These certificates shall be in such form and of such denominations, and shall mature at such times, as the state auditor shall determine, not exceeding the time when funds shall be available for the payment thereof from tax levies herein authorized. These certificates shall bear such rate of interest, payable semi-annually, and shall contain such other terms and provisions, not inconsistent herewith, as the state auditor may determine. These certificates shall be signed by the state treasurer and attested by the state auditor under their official seals, and the state auditor and state treasurer shall keep records thereof. These certificates shall be a charge upon and a lien against the taxes herein authorized. The principal of the certificates and interest thereon shall be payable only from the proceeds of such taxes, and so much thereof as may be necessary is hereby appropriated for such payments; provided that such interest as may become due at any time when there is not on hand a sufficient amount from the proceeds of such taxes to pay the same shall be paid out of the general revenue fund, and the amount necessary therefor is hereby appropriated, to be reimbursed from the proceeds of the taxes to be levied as herein provided.

**Sec. 6. Policy of this act; eight year period.** In making the appropriations and establishing the program provided for in this act it is the intent and policy of the legislature that the program shall be carried out over the eight year period during which taxes are to be levied, with priority

to be given to those projects which are most urgently needed in the order of necessity.

Approved April 28, 1947.

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CHAPTER 637—H. F. No. 1575

*An act relating to boards of county commissioners, permitting county boards to erect or aid in erecting monuments or other memorials to soldiers and sailors of the nation, which monuments or memorials may be constructed in cemeteries adjacent to the county seat, and amending Minnesota Statutes 1945, Section 375.18.*

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Minnesota Statutes 1945, Section 375.18, is amended to read as follows :

**375.18. General powers of board.** The county board of each county shall have power :

(1) To examine and settle all accounts of the receipts and expenses of the county, and to examine, settle, and allow all accounts, demands, and causes of action against the same, and, when so settled, to issue county orders therefor, as provided by law ;

(2) To have the care of the county property, and management of the county funds and business, except in cases otherwise provided for, and to make such orders concerning the same as they deem expedient ;

(3) To erect, furnish, and maintain a suitable courthouse and jail, but no indebtedness shall be created for such purpose in excess of five mills on each dollar of assessed valuation ;

(4) To set off, organize, vacate, and change the boundaries of towns subject to the limitations hereinafter prescribed, designate the time and place of holding the first town meeting therein, and make all necessary orders for the disposition and preservation of the records of any town vacated ;

(5) To apportion, pro rata, according to the assessed valuation, among the several parts of a town divided by them, any funds of such town not raised or theretofore appropriated for a purpose inconsistent with such apportionment ;