

contracts done, performed, made and entered into after the expiration of said corporate existence shall be and each is hereby declared to be legal and valid as against the objection that the period of duration of such corporation had expired.

Approved March 10, 1947.

CHAPTER 63—S. F. No. 62

[Not Coded]

An act providing for the completion of proceedings for the renewal of the period of corporate existence of certain corporations and legalizing and validating certain corporate acts and contracts done, performed and entered into by such corporation.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Corporation renewal; limitation as to time. In any case where the original period of duration of corporate existence, as specified in the articles of incorporation, of a corporation bound by Laws 1933, Chapter 300, and acts amendatory thereof has expired less than five years prior to the passage and approval hereof, and the corporation has continued in good faith to carry on and transact business and has heretofore in good faith attempted to renew the period of its corporate existence for a perpetual term, or for a period of 30 years, and such renewal proceedings were in all respects legal and in accordance with law, save that the same were not completed prior to the expiration of said period, such corporation may renew the period of its corporate existence for a perpetual term with the same force and effect as if such renewal proceedings had been completed before its said period of duration expired, by completing the proceedings provided by law for the renewal of the corporate existence of such corporation in cases where such renewal is made before the end of its period of duration. Provided, however, that the proceedings to obtain such renewal shall be taken within one year after the passage of this act. Provided, further, that this act shall not affect any pending litigation, nor apply to any corporation whose charter has been declared forfeited by any court of competent jurisdiction in this state.

Sec. 2. Relation back. When such steps are taken to renew the corporate existence of such corporation, such pro-

ceedings shall relate back to the date of the expiration of said original corporate period, and when said period is extended as provided by this act, any and all corporate acts and contracts done, performed, made and entered into after the expiration of said original period shall be and each is hereby declared to be legal and valid.

Approved March 10, 1947.

CHAPTER 64—S. F. No. 82

An act relating to tax levies for county library purposes and amending Minnesota Statutes 1945, Section 375.33, Subdivision 1.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1945, Section 375.33, Subdivision 1, is amended to read:

375.33. Free county libraries. Subdivision 1. **Authorization, establishment, financing.** The county board of any county in this state is hereby authorized to establish and maintain, at the county seat or any other city to be determined by the board, a public library for the free use of all residents of the county, and may levy a tax *in a sum which will be produced by* not to exceed *two mills* on the dollar of all the taxable property outside of any city or village wherein a free public library is located, or which is already taxed for the support of any such library, the proceeds of which tax shall be known as the county library fund *provided that when the taxable valuation subject to such tax exceeds 20 million dollars, the tax levy shall not exceed one mill.*

Approved March 10, 1947.

CHAPTER 65—S. F. No. 87

[Not Coded]

An act to extend the time for closing the affairs and disposing of the property of certain corporations whose existence has been terminated by forfeiture or otherwise, not in-