

Subd. 2. **Information required.** The petition shall contain all of the information required in a petition provided in Minnesota Statutes 1945, Section 122.06.

Subd. 3. **Procedure on petition.** Upon presenting such petition to the county board the procedure required in Minnesota Statutes 1945, Section 122.07, shall be observed.

Subd. 4. **Hearing.** At the hearing, the county board shall observe the procedure required in Minnesota Statutes 1945, Section 122.08.

Subd. 5. **Powers of an independent school district.** Upon such associated district being established it shall have all the powers of and be governed as an independent school district except that it is without power to maintain elementary schools.

Approved April 26, 1947.

CHAPTER 589—H. F. No. 1366
[Coded as Sections 1.15 to 1.17]

An act relating to the boundaries between Michigan, Minnesota, and Wisconsin, adopting an interstate compact in relation thereto, directing the Governor to execute and witness the compact in the name of the state, and appropriating moneys therefor.

Be it enacted by the Legislature of the State of Minnesota:

[1.15] **Boundary compact between Michigan, Wisconsin, and Minnesota.** Section 1. The following compact is hereby ratified and approved:

A Compact

Entered into by and between the State of Michigan, the State of Minnesota and the State of Wisconsin, states signatory hereto.

The contracting states solemnly agree:

1. That the boundary between the State of Michigan and the State of Wisconsin in the center of Lake Michigan be and it hereby is finally fixed and established as the line marked A-B-C-D-E-F-G on the map, Exhibit A, annexed hereto, which line is more particularly described as follows:

Starting at Point A, a point equi-distant from either shore on the line which is the eastward continuation of the boundary line between Wisconsin and Illinois or latitude $42^{\circ} 29' 37''$ North;

Thence to Point B, a point equi-distant from either shore on the line drawn through the Port Washington Fog Signal and Storm Signal and the white Lake Storm Signal, on a true azimuth of $354^{\circ} 12' 00''$ a distance of 61.55 statute miles;

Thence to Point C, a point equi-distant from either shore on a line drawn through the Sheboygan Coast Guard Storm Signal, Fog Signal, Radio Beacon and Little Sable Point Light, on a true azimuth of $03^{\circ} 01' 15''$, a distance of 22.18 statute miles;

Thence to Point D, a point equi-distant from either shore on a line drawn through the Twin River Point Light and Fog Signal and Big Sable Fog and Light Signal, on a true azimuth of $10^{\circ} 04' 30''$, a distance of 30.33 statute miles;

Thence to Point E, a point equi-distant from either shore on a line from Bailey's Harbor Inland Light and Point Betsie Fog Signal, Radio Beacon, and Distance Finding Station, on a true azimuth of $17^{\circ} 09' 55''$, a distance of 54.20 statute miles;

Thence to Point F, a point equi-distant from either shore on a line drawn through the Pilot Island Light and Fog Signal and Sleeping Bear Point Light, on a true azimuth of $33^{\circ} 29' 10''$, a distance of 17.24 statute miles;

Thence to Point G, the point determined by the United States Supreme Court decree of March 12, 1936, which is a point 45,600 meters from the center of Rock Island Passage on a bearing of South 60° East, on a true azimuth of $49^{\circ} 34' 10''$, a distance of 15.66 statute miles. The latitude and longitude of the named control points is as follows:

Point A—Latitude	.....	$42^{\circ} 29' 37''$
Longitude	.....	$87^{\circ} 01' 15''$
Point B—Latitude	.....	$43^{\circ} 22' 50''$
Longitude	.....	$87^{\circ} 08' 50''$
Point C—Latitude	.....	$43^{\circ} 42' 00''$
Longitude	.....	$87^{\circ} 07' 20''$
Point D—Latitude	.....	$44^{\circ} 07' 55''$
Longitude	.....	$87^{\circ} 00' 45''$
Point E—Latitude	.....	$44^{\circ} 52' 50''$
Longitude	.....	$86^{\circ} 41' 10''$

Point F—Latitude	45° 05' 20"
Longitude	86° 29' 30"
Point G—Latitude	45° 14' 10"
Longitude	86° 14' 55"

2. That the western boundary of the State of Michigan in the waters of Lake Superior and the eastern boundary in the waters of Lake Superior of the states of Minnesota and Wisconsin be and it hereby is finally fixed and established as the line marked M-N on the map, Exhibit B, annexed hereto, which line is more particularly described as follows:

Starting at Point M, the point where the line through the middle of the main channel of the Montreal River enters Lake Superior,

Thence in a direct line to Point N, the point where a line drawn through the most easterly point of Pigeon Point and the most southerly point of Pine Point intersects the international boundary, on a true azimuth of 23° 27' 24" and a distance of 108.86 statute miles. The latitude and longitude of the named points is:

Point M—Latitude	46° 34' 05"
Longitude	90° 25' 05"
Point N—Latitude	48° 00' 50"
Longitude	89° 29' 00"

3. That the boundary between the State of Minnesota and the State of Wisconsin in the center of Lake Superior be and it hereby is finally fixed and established as the line marked A-B-C-D on the map, Exhibit B, annexed hereto, which line is more particularly described as follows:

Starting at Point A which is the midpoint on the line M-N described in paragraph 2, supra;

Thence to Point B, the midpoint in a direct line between the mouth of Cross River, Minnesota and the Lighthouse on Outer Island in Wisconsin, on a true azimuth of 272° 17' 10", a distance of 33.15 statute miles;

Thence to Point C, the midpoint in a direct line between the Lighthouse on shore at Two Harbors, Minnesota and the light on the lakeward end of the government east pier at Port Wing, Wisconsin on a true azimuth of 235° 27' 40", a distance of 49.60 statute miles;

Thence to Point D, the midpoint in a direct line at right angles to the central axis of the Superior entry between the

tops of the eastern ends of the pierheads at the lakeward ends of the United States government breakwaters at the Superior entry to Duluth Superior Harbor, on a true azimuth of $239^{\circ} 50' 20''$, a distance of 26.43 statute miles;

The latitude and longitude of the named control points is as follows:

Point A—Latitude	.....	$47^{\circ} 17' 30''$
Longitude	.....	$89^{\circ} 57' 00''$
Point B—Latitude	.....	$47^{\circ} 18' 35''$
Longitude	.....	$90^{\circ} 39' 15''$
Point C—Latitude	.....	$46^{\circ} 54' 10''$
Longitude	.....	$91^{\circ} 31' 25''$
Point D—Latitude	.....	$46^{\circ} 42' 39.875''$
Longitude	.....	$92^{\circ} 00' 24.571''$

4. All azimuths are measured clockwise from true north.
5. That this compact shall become operative immediately upon its ratification by any state as between it and the other state or states so ratifying. Ratification shall be made by act of the legislature of the ratifying state.

6. That immediately upon ratification of this compact by all three states, each state will appoint two members to a Joint Survey Commission to survey and mark the boundaries defined in this compact by establishing and perpetuating monuments at the reference points on shore by means of which the control points of said boundaries are located. The expense of marking the Lake Michigan Boundary shall be borne jointly by the states of Michigan and Wisconsin; the expense of marking the boundary line described in paragraph 2 above shall be borne equally by the states of Minnesota, Michigan and Wisconsin. The expense of marking the Lake Superior and Superior Bay boundary between Minnesota and Wisconsin shall be borne jointly by the states of Minnesota and Wisconsin.

[1.16] **Maps on file.** Sec. 2. The maps referred to in the above compact as Exhibits A, B, and C are the original maps on file with the report of the Michigan-Minnesota-Wisconsin boundary conference in the office of the Secretary of State of Wisconsin, of which duplicate original maps are on file in the office of the Secretary of State of Minnesota.

[1.17] **Ratification by Governor.** Sec. 3. The Governor of Minnesota is authorized and directed to witness the ratification of this compact by the State of Minnesota by executing

the final draft thereof in his own name as Governor for and on behalf of the State of Minnesota and affixing the seal of the State of Minnesota.

Sec. 4. **Appropriation.** There is hereby appropriated out of the general revenue fund in the state treasury to the Governor, for the purposes of carrying out the provisions of this act, the sum of \$1,000.

Approved April 26, 1947.

CHAPTER 590—H. F. No. 1449
[Coded as Sections 514.80 to 514.91]

An act creating a factor's lien upon merchandise and the proceeds thereof and providing procedures therefor.

Be it enacted by the Legislature of the State of Minnesota :

Factor's Lien

[514.80] **Definitions.** Section 1. The term "factor" shall mean any person, firm, bank, or corporation, their successors or assigns, engaged in whole or in part, in the business of lending or advancing money on the security of merchandise whether or not they are employed to sell such merchandise. The term "merchandise" shall mean any personal property intended for sale, either before or after manufacturing or processing, or in the process thereof, but shall not include machinery, equipment or trade fixtures of the borrower which is not intended for sale. The term "borrower" shall mean the owner of the merchandise, or his agent, who creates a lien in favor of a factor.

[514.81] **Continuing lien.** Sec. 2. If so provided by any written agreement with the borrower, a factor shall have a continuing lien upon all merchandise of the borrower generally described in such agreement, or any separate written statements thereafter signed by the borrower and delivered to the factor, regardless of whether or not such merchandise is in the constructive, actual or exclusive occupancy or possession of the factor, or whether such merchandise shall be in existence at the time of creating the lien or at the time of filing the notice hereinafter referred to, or shall come into existence subsequently thereto or shall be acquired by the borrower thereafter, and upon any accounts receivable or